

Truth in Testimony Disclosure Form

In accordance with Rule XI, clause 2(g)(5)*, of the *Rules of the House of Representatives*, witnesses are asked to disclose the following information. Please complete this form electronically by filling in the provided blanks.

Committee: Financial Services

Subcommittee: _____

Hearing Date: April 10, 2019

Hearing Title :

Holding Megabanks Accountable: A Review of Global Systemically Important Banks 10 Years After the Financial Crisis

Witness Name: Michael L. Corbat

Position/Title: Chief Executive Officer

Witness Type: Governmental Non-governmental

Are you representing yourself or an organization? Self Organization

If you are representing an organization, please list what entity or entities you are representing:

Citigroup Inc.

If you are a **non-governmental witness**, please list any federal grants or contracts (including subgrants or subcontracts) related to the hearing's subject matter that you or the organization(s) you represent at this hearing received in the current calendar year and previous two calendar years. Include the source and amount of each grant or contract. *If necessary, attach additional sheet(s) to provide more information.*

See Attached.

If you are a **non-governmental witness**, please list any contracts or payments originating with a foreign government and related to the hearing's subject matter that you or the organization(s) you represent at this hearing received in the current year and previous two calendar years. Include the amount and country of origin of each contract or payment. *If necessary, attach additional sheet(s) to provide more information.*

See Attached.

False Statements Certification

Knowingly providing material false information to this committee/subcommittee, or knowingly concealing material information from this committee/subcommittee, is a crime (18 U.S.C. § 1001). This form will be made part of the public record.

Witness signature

April 8, 2019

Date

If you are a non-governmental witness, please ensure that you attach the following documents to this disclosure. Check both boxes to acknowledge that you have done so.

- Written statement of proposed testimony
- Curriculum vitae

*Rule XI, clause 2(g)(5), of the U.S. House of Representatives provides:

(5)(A) Each committee shall, to the greatest extent practicable, require witnesses who appear before it to submit in advance written statements of proposed testimony and to limit their initial presentations to the committee to brief summaries thereof.

(B) In the case of a witness appearing in a nongovernmental capacity, a written statement of proposed testimony shall include a curriculum vitae and a disclosure of any Federal grants or contracts, or contracts or payments originating with a foreign government, received during the current calendar year or either of the two previous calendar years by the witness or by an entity represented by the witness and related to the subject matter of the hearing.

(C) The disclosure referred to in subdivision (B) shall include—

- (i) the amount and source of each Federal grant (or subgrant thereof) or contract (or subcontract thereof) related to the subject matter of the hearing; and
- (ii) the amount and country of origin of any payment or contract related to the subject matter of the hearing originating with a foreign government.

(D) Such statements, with appropriate redactions to protect the privacy or security of the witness, shall be made publicly available in electronic form not later than one day after the witness appears.

Federal Grants or Contracts

In the interest of disclosure, Citi provides the following overview of federal and foreign contracts and grants, although it does not currently believe it has contracts or grants relevant to the subject matter of the hearing. The information below is based upon reasonably available information, identified in the time permitted. Citi respectfully requests the opportunity to supplement or amend its responses as appropriate, if necessary.

Citi provides banking and transaction services such as domestics and cross-border payments, collections, and commercial cards to the United States Federal government, and its various agencies and territories. Citi primarily provides these services through agreements with the following entities: Bureau of Fiscal Services (Passport), Bureau of Fiscal Services (OTC.net), Government Services Administration Smart Pay, Federal Reserve Bank of Kansas City, the United States Department of Health & Human Services, the United States Department of State, and the United States Postal Service. The value of those relationships was \$365 million in 2017 and \$328 million in 2018.

Foreign Grants or Contracts

As a global financial institution, Citi has relationships with over 150 foreign governments globally, and during 2017 and 2018, Citi had business with 116 of them. As part of these relationships, Citi provides services to Central Banks, Sovereign Wealth Funds, Pension Funds, Ministries of Finance, and other Sovereign Agencies. These services include transactional banking, financing, and capital markets activities. The value of this business was \$1.3 billion in 2017 and \$2.0 billion in 2018.

Albania	Ecuador	Malawi	Slovenia
Algeria	Egypt	Malaysia	South Africa
Argentina	El Salvador	Mauritius	South Korea
Australia	Eritrea	Mexico	Spain
Austria	Estonia	Moldova	Sri Lanka
Bahamas	Ethiopia	Montenegro	Swaziland
Bahrain	Finland	Morocco	Sweden
Bangladesh	France	Mozambique	Switzerland
Barbados	Gabon	Namibia	Taiwan
Belarus	Germany	Nepal	Tanzania
Belgium	Greece	Netherlands	Thailand
Bolivia	Guatemala	New Zealand	Togo
Bosnia-Herzegovina	Haiti	Nigeria	Trinidad and Tobago
Botswana	Honduras	Norway	Tunisia
Brazil	Hong Kong	Pakistan	Turkey
Brunei Darussalam	Hungary	Panama	United Arab Emirates

Bulgaria	India	Paraguay	Uganda
Burundi	Indonesia	Peru	Ukraine
Cameroon	Ireland	Philippines	United Kingdom
Canada	Israel	Poland	Uruguay
Chile	Italy	Portugal	Venezuela
China	Jamaica	Qatar	Vietnam
Colombia	Japan	Romania	Zambia
Costa Rica	Jordan	Russian Federation	
Cote D'Ivoire	Kazakhstan	Rwanda	
Croatia	Kenya	Saudi Arabia	
Czech Republic	Kuwait	Senegal	
Democratic Republic of Congo	Latvia	Serbia	
Denmark	Lebanon	Sierra Leone	
Djibouti	Lithuania	Singapore	
Dominican Republic	Macedonia	Slovakia	

The disclosures and certification herein are made to the best of my knowledge based upon Citi's good faith efforts and reasonable due diligence.