

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6729
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. FINCEN STUDY ON PRIVATE-SECTOR INFORMA-**
2 **TION SHARING RELATED TO HUMAN TRAF-**
3 **FICKING AND RELATED MONEY LAUNDERING**
4 **ACTIVITIES.**

5 Not later than the end of the 1-year period beginning
6 on the date of the enactment of this Act, the Director of
7 the Financial Crimes Enforcement Network shall submit
8 to the Committee on Financial Services of the House of
9 Representatives and the Committee on Banking, Housing,
10 and Urban Affairs of the Senate a report on—

11 (1) the various private-sector sources of infor-
12 mation related to human trafficking and related
13 money laundering activities, including non-govern-
14 mental organizations, third-party analytics and data
15 providers, and industries such as hospitality, trans-
16 portation, and healthcare, among others;

1 (2) the type, degree, and usefulness of informa-
2 tion these private-sector sources currently share with
3 public and private entities, including financial insti-
4 tutions, with respect to human trafficking and re-
5 lated money laundering activities;

6 (3) any obstacles these private-sector sources
7 might face in their efforts to share information re-
8 lated to human trafficking and related money laun-
9 dering activities;

10 (4) the most effective means, methods, and
11 mechanisms through which these private-sector
12 sources can share information related to human
13 trafficking and related money laundering activities,
14 and to which authorities and entities it is most effec-
15 tive to share such information;

16 (5) the feasibility and advisability of extending
17 current Federal safe harbor liability protections to
18 private-sector sources to facilitate information shar-
19 ing related to human trafficking and related money
20 laundering activities, including any procedures that
21 would be required to guard against possible negative
22 unintended consequences or abuses; and

23 (6) the criteria and standards such private-sec-
24 tor sources should meet in order to qualify for Fed-
25 eral safe harbor liability protections, including any

1 audits or examinations that might be necessary to
2 ensure ongoing adherence to these qualification
3 standards.

Amend the title so as to read: “A bill to require the Financial Crimes Enforcement Network to carry out a study on private-sector information sharing related to human trafficking and related money laundering activities.”.

