

115TH CONGRESS
2D SESSION

H. R. 6332

To require the Director of the Financial Crimes Enforcement Network to submit a report to Congress on the way in which data collected pursuant to title 31 is being used, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2018

Mr. TIPTON (for himself and Ms. SINEMA) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Director of the Financial Crimes Enforcement Network to submit a report to Congress on the way in which data collected pursuant to title 31 is being used, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving Strategies
5 to Counter Weapons Proliferation Act”.

1 **SEC. 2. FINANCIAL CRIMES ENFORCEMENT NETWORK RE-**
2 **PORTING REQUIREMENT.**

3 Section 310 of title 31, United States Code, is
4 amended by adding at the end the following:

5 “(e) REPORTS RELATING TO USE OF COLLECTED
6 DATA.—

7 “(1) IN GENERAL.—Not later than 1 year after
8 the date of enactment of this subsection and every
9 year thereafter, the Director shall submit to the
10 Committee on Financial Services of the House of
11 Representatives and the Committee on Banking,
12 Housing, and Urban Affairs of the Senate a report
13 on—

14 “(A) intelligence products created by
15 FinCEN on finance transactions for the pro-
16 liferation of weapons from filings submitted
17 pursuant to subchapter II of chapter 53;

18 “(B) FinCEN’s efforts to collaborate with
19 law enforcement agencies, the intelligence com-
20 munity, and foreign financial intelligence units
21 to maximize the use of data that is collected
22 pursuant to subchapter II of chapter 53; and

23 “(C) advisory notices issued to financial in-
24 stitutions (as defined under section 5312(a)) on
25 financial activity related to the proliferation of
26 weapons.

1 “(2) SEPARATE PRESENTATION OF CLASSIFIED
2 MATERIAL.—Any part of the report under paragraph
3 (1) that involves information that is properly classi-
4 fied under criteria established by the President shall
5 be submitted to the Congress separately in a classi-
6 fied annex.

7 “(3) SUNSET.—No report is required under this
8 subsection after the end of the 5-year period begin-
9 ning on the date of enactment of this subsection.”.

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