

Beatty #1

**Amendment to Views and Estimates of the Committee on Financial Services on
Matters Set Forth in the Concurrent Resolution on the
Budget for Fiscal Year 2017**

Offered by Mrs. Beatty of Ohio

On page 14, after line 30, add the following new section:

“U.S. Department of Treasury”

Last year, this Committee created the bipartisan, “Task Force to Investigate Terrorism Financing” as part of a commitment to disrupt terrorist forces and thus prevent them from financing attacks on the United States and abroad. Moving forward, as part of that effort, this Committee fully supports the critically important job the U.S. Department of Treasury’s Office of Technical Assistance does in building capacity in public finance ministries and central banks in developing and transitioning countries to strengthen their public finances and safeguard their financial sectors.

Efforts by the Office of Technical Assistance help strengthen ministries of finance, create more effective tax policies, develop means of public finance and government debt management, and assist with the development of anti-money laundering and counter terrorist financing regimes around the world. A government that builds effective public financial institutions and maintains effective oversight of private institutions can become a valuable partner in the global effort to combat terrorist financing.

This Committee fully supports the Treasury Department’s Office of Technical Assistance and its mission in helping developing and transitioning nations establish the building blocks of a modern market economy.