

**AMENDMENT TO H.R. 4697**

**OFFERED BY MS. WATERS OF CALIFORNIA**

Page 2, line 11, insert before the period the following: “, and to prohibit for a minimum of 3 years any issuer from qualifying as a well-known seasoned issuer if such issuer or any entity that at the time was a subsidiary of the issuer is convicted of any felony or misdemeanor described in clauses (i) through (iv) of section 15(b)(4)(B) of the Securities Exchange Act of 1934 or is made subject to any judicial or administrative decree or order arising out of a governmental action that determines that the person violated the anti-fraud provisions of the Federal securities laws.”.

