

113<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4571

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 6, 2014

Mr. HULTGREN introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. INCREASED THRESHOLD FOR DISCLOSURES**  
4                       **RELATING TO COMPENSATORY BENEFIT**  
5                       **PLANS.**

6       Not later than 60 days after the date of the enact-  
7       ment of this Act, the Securities and Exchange Commission  
8       shall revise section 230.701(e) of title 17, Code of Federal

1 Regulations, so as to increase from \$5,000,000 to  
2 \$20,000,000 the aggregate sales price or amount of secu-  
3 rities sold during any consecutive 12-month period in ex-  
4 cess of which the issuer is required under such section to  
5 deliver an additional disclosure to investors. The Commis-  
6 sion shall index for inflation such aggregate sales price  
7 or amount every 5 years to reflect the change in the Con-  
8 sumer Price Index for All Urban Consumers published by  
9 the Bureau of Labor Statistics, rounding to the nearest  
10 \$1,000,000.

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