

**AMENDMENT TO H.R. 5515**  
**OFFERED BY MR. RUSSELL OF OKLAHOMA**

At the appropriate place in title VIII, insert the following new section:

1 **SEC. 8 \_\_\_\_ . TREATMENT OF LEASES OF NON-EXCESS**  
2 **PROPERTY ENTERED INTO WITH INSURED**  
3 **DEPOSITORY INSTITUTIONS.**

4 Section 2667 of title 10, United States Code, is  
5 amended —

6 (1) in subsection (b)(4), by striking “amount  
7 that” and inserting “amount that, except as pro-  
8 vided in subsection (c)(4),”; and

9 (2) in subsection (c), by adding at the end the  
10 following new paragraph:

11 “(4)(A) With respect to a lease under this sec-  
12 tion entered into with an insured depository institu-  
13 tion (as defined under section 3 of the Federal De-  
14 posit Insurance Act (12 U.S.C. 1813)) after the date  
15 of the enactment of the National Defense Authoriza-  
16 tion Act for Fiscal Year 2019, the Secretary con-  
17 cerned shall accept the financial services provided by  
18 the insured depository institution to members of the  
19 armed forces, civilian employees of the Department

1 of Defense, and dependents of such members or em-  
2 ployees as sufficient in-kind consideration to cover  
3 all lease, services, and utilities costs assessed with  
4 regard to the leased property.

5 “(B) With respect to a lease under this section  
6 which was entered into with an insured depository  
7 institution before the date of the enactment of the  
8 National Defense Authorization Act for Fiscal Year  
9 2019, the Secretary concerned may renegotiate the  
10 terms of such lease to apply subparagraph (A) to  
11 such lease as if such subparagraph were in effect at  
12 the time the Secretary entered into the lease.”.

