BIOGRAPHY





Jeffry Sterba President and Chief Executive Officer

Jeffry Sterba is president and chief executive officer (CEO) of American Water, the largest investor-owned U.S. water and wastewater utility company. Mr. Sterba brings more than 30 years of exceptional operational experience and a wealth of industry knowledge to American Water.

Mr. Sterba leads a team of more than 7,000 dedicated professionals who provide drinking water, wastewater and other related services to approximately 16 million people in 35 states and Ontario and Manitoba, Canada. He is responsible for developing the overall strategy and vision of American Water and directing its key business development initiatives.

Prior to joining American Water on August 16, 2010, Mr. Sterba served as Chairman and CEO of PNM Resources, Inc., the parent company of PNM, Texas-New Mexico Power Company (TNMP) and First Choice Power, from 2000 until March 2010, and was Non-Executive Chairman of PNM Resources from March 2010 until December 2011. After joining PNM in 1977, he held a succession of positions including Executive Vice President & Chief Operating Officer, Senior Vice President Bulk Power Services, Senior Vice President Asset Restructuring, Senior Vice President Retail Electric & Water Services and Vice President Revenue Management. From 1998 to 2000, Mr. Sterba was Executive Vice President of United States Enrichment Corporation (USEC), a global energy company headquartered in Maryland.

Mr. Sterba is a nationally recognized thought leader in the areas of energy policy, climate change legislation, renewable energy, and sustainability. He has served as chair of Edison Electric Institute, the national association of shareholder owned utilities, and chair of the Electric Power Research Institute, a non-profit center for energy and environment research. He serves on the board of directors of the Meridian Institute and is a member of the Business Environmental Leadership Council for the Pew Center on Global Climate Change. Mr. Sterba also previously served on the board of directors of the U.S. Chamber of Commerce, and is a recipient of the Keystone Leadership in Industry Award and numerous other national and local honors.

Mr. Sterba has been actively involved in community and economic development efforts. He served as a community board member for Wells Fargo of New Mexico, on the board of directors of the Albuquerque Community Foundation, and as a member of the Kirtland Partnership Committee. He has also chaired the Albuquerque Economic Forum, United Way of Central New Mexico, Greater Albuquerque Chamber of Commerce and the Middle Rio Grande Business Education Compact.

Mr. Sterba attended Washington University in St. Louis, earning a bachelor's degree and completing post-graduate work in economics, and was accepted as a PhD candidate at the University of Chicago. He resides in Philadelphia, and is married with two grown children.

More information can be found by visiting www.amwater.com.

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