

Amendment offered by Ms. McClain Delaney

Brief description

This amendment would redirect \$20 billion in aid provided to Argentina and reinvest it in American Farmers adversely impacted by tariffs.

AMENDMENT
OFFERED BY MRS. MCCLAIN DELANEY OF
MARYLAND

Add at the end of title III the following new subtitle:

1 **Subtitle D—Other Trade Matters**

2 **SEC. ____ . AMERICAN FARMERS FIRST.**

3 (a) PROHIBITION ON USE OF EXCHANGE STABILIZA-
4 TION FUND TO BAIL OUT ARGENTINA’S FINANCIAL MAR-
5 KETS.—Section 5302(b) of title 31, United States Code,
6 is amended—

7 (1) by striking “(b) Consistent with” and in-
8 serting “(b)(1) Consistent with”; and

9 (2) by adding at the end the following:

10 “(2)(A) The fund may not be used to provide
11 direct or indirect financial support to the country of
12 Argentina under paragraph (1), including through
13 the establishment of currency swap lines, the pur-
14 chase of pesos or sovereign debt of Argentina, or the
15 extension of any credit instrument.

16 “(B) Any financial contract or instrument
17 entered into before the date of the enactment of
18 this paragraph that violates subparagraph (A)

1 shall be sold or terminated not later than 7
2 days after such date of enactment.

3 “(C) The prohibition under subparagraph
4 (A) terminates on December 10, 2027.”.

5 (b) FARMER ECONOMIC RELIEF PROGRAM.—

6 (1) ALLOCATION OF PROCEEDS.—The Sec-
7 retary of the Treasury shall allocate to the Secretary
8 of Agriculture the proceeds from the sale or termi-
9 nation of financial contracts or instruments pursu-
10 ant to paragraph (2)(B) of section 5302(b) of title
11 31, United States Code, as added by subsection (a).

12 (2) PROCEEDS USED FOR FARMER ECONOMIC
13 RELIEF.—The Secretary of Agriculture shall use the
14 proceeds allocated under paragraph (1) to make one-
15 time economic assistance payments to producers of
16 each crop adversely impacted by loss of export mar-
17 kets during the 2025 marketing year for such crop,
18 as determined by the Secretary.

