

Amendment offered by Congresswoman Jahana Hayes

Amendment description

The amendment would address the lack of safety nets for small farms by amending the Non-Insured Disaster Assistance Program and the Whole Farm Revenue Protection Program.

AMENDMENT

OFFERED BY Mrs. Hayes

Strike section 11012 and insert the following:

1 **SEC. 11012. SAVE OUR SMALL FARMS.**

2 (a) ADMINISTRATION AND OPERATION OF NON-
3 INSURED CROP ASSISTANCE PROGRAM.—Section 196 of
4 the Federal Agriculture Improvement and Reform Act of
5 1996 (7 U.S.C. 7333) is amended—

6 (1) in subsection (a)(1)(C)—

7 (A) in the matter preceding clause (i), by
8 inserting “best facilitates” after “assistance
9 program that”;

10 (B) in clause (i)—

11 (i) by striking “best facilitates the use
12 of that” and inserting “the use of those”;
13 and

14 (ii) by striking “and” at the end;

15 (C) in clause (ii)—

16 (i) by striking “ensures the avail-
17 ability of that” and inserting “the public
18 availability of those”; and

19 (ii) by striking the period at the end
20 and inserting a semicolon; and

1 (D) by adding at the end the following:

2 “(iii) the expansion of crops listed on
3 the national crop table of the Agency with
4 a local average market price;

5 “(iv) the voluntary graduation of pro-
6 gram participants to the whole farm risk
7 management insurance plan developed
8 under section 522(c)(7) of the Federal
9 Crop Insurance Act (7 U.S.C. 1522(c)(7));
10 and

11 “(v) the establishment of pilot
12 projects for purposes of addressing emerg-
13 ing needs of producers and collecting data
14 to support the development of policies or
15 plans of insurance offered under the Fed-
16 eral Crop Insurance Act (7 U.S.C. 1501 et
17 seq.).”;

18 (2) in subsection (b), by striking paragraph (4)
19 and inserting the following:

20 “(4) STREAMLINED APPLICATION PROCESS.—

21 “(A) DEFINITION OF WHOLE FARM
22 PLAN.—In this paragraph, the term ‘whole
23 farm plan’ means the whole farm risk manage-
24 ment insurance plan developed under section

1 522(c)(7) of the Federal Crop Insurance Act (7
2 U.S.C. 1522(c)(7)).

3 “(B) ESTABLISHMENT.—

4 “(i) IN GENERAL.—The Secretary
5 shall establish a streamlined process for
6 the submission of records and acreage re-
7 ports under paragraphs (2) and (3), re-
8 spectively, for—

9 “(I) diverse production systems,
10 such as those typical of urban produc-
11 tion systems;

12 “(II) other small-scale production
13 systems; and

14 “(III) direct-to-consumer produc-
15 tion systems.

16 “(ii) INCLUSIONS.—The streamlined
17 process established under clause (i) shall
18 include—

19 “(I) reduced acreage report re-
20 quirements; and

21 “(II) allowing the submission to
22 the Secretary of 2 reports per year so
23 as to accommodate later acreage re-
24 porting.

25 “(C) REVENUE-BASED OPTION.—

1 “(i) ESTABLISHMENT.—Notwith-
2 standing paragraphs (2) and (3) or sub-
3 section (a)(1)(A), the Secretary shall es-
4 tablish a streamlined revenue-based cov-
5 erage option that is available, on a vol-
6 untary basis, to any producer eligible for
7 assistance under this section.

8 “(ii) SUBMISSION OF HISTORICAL
9 REVENUE.—The Secretary shall accept the
10 Internal Revenue Service Tax Form Sched-
11 ule F (or a successor form) as sufficient
12 for the establishment of historical adjusted
13 revenue, subject to the condition that ap-
14 proved insurance providers may request
15 additional verifiable records in cases where
16 there is documented evidence, made clear
17 to the applicant, that farm tax records are
18 incomplete.

19 “(D) ON-RAMP TO WHOLE FARM PLAN.—

20 “(i) IN GENERAL.—In the case of a
21 producer using diverse production systems
22 described in subparagraph (B)(i)(I) that
23 may be eligible for the whole farm plan,
24 the Secretary, acting through the Adminis-
25 trator of the Agency, shall establish a

1 streamlined revenue-based option under
2 the noninsured crop disaster assistance
3 program under this section to assist the
4 producer to transition, on a voluntary
5 basis, from the noninsured crop disaster
6 assistance program under this section to
7 the whole farm plan. The Secretary may
8 provide for such other options as may be
9 necessary to assist producers with such a
10 transition that are unable to purchase a
11 whole farm plan.

12 “(ii) REQUIREMENTS.—The stream-
13 lined revenue-based option established
14 under clause (i) shall offer a premium dis-
15 count of—

16 “(I) 25 percent for the first crop
17 year for which a producer—

18 “(aa) certifies that the pro-
19 ducer will transition from the
20 noninsured crop disaster assist-
21 ance program under this section
22 to the whole farm plan not later
23 than 3 years after the date of the
24 certification; and

1 “(bb) provides revenue his-
2 tory with respect to that crop
3 year;

4 “(II) 50 percent for the crop
5 year following the crop year described
6 in subclause (I) if the producer—

7 “(aa) certifies that the pro-
8 ducer will transition from the
9 noninsured crop disaster assist-
10 ance program under this section
11 to the whole farm plan not later
12 than 2 years after the date of the
13 certification; and

14 “(bb) provides revenue his-
15 tory with respect to that crop
16 year; and

17 “(III) 50 percent for the crop
18 year following the crop year described
19 in subclause (II) if the producer—

20 “(aa) purchases insurance
21 under the whole farm plan not
22 later than 1 year after the date
23 of the certification; and

1 “(bb) provides revenue his-
2 tory with respect to that crop
3 year.

4 “(iii) TAX FORM SCHEDULE F.—The
5 Secretary shall accept the Internal Rev-
6 enue Service Tax Form Schedule F (or a
7 successor form) with respect to a producer
8 for purposes of establishing revenue history
9 under clause (ii).

10 “(iv) REVENUE HISTORY SHARING.—
11 The Secretary shall submit to the Federal
12 Crop Insurance Corporation the revenue
13 history submitted to the Secretary pursu-
14 ant to clause (ii).

15 “(E) RULEMAKING.—Not later than 90
16 days after the date of the enactment of the
17 Farm, Food, and National Security Act of
18 2026, the Secretary shall issue regulations to
19 ensure that premium discounts under this para-
20 graph are only available to producers who tran-
21 sition to a whole farm plan, as described in sub-
22 paragraph (D)(i).”;

23 (3) in subsection (c), by adding at the end the
24 following:

1 “(5) NOTICE OF CERTAIN LOSSES.—Notwith-
2 standing any other provision of law (including regu-
3 lations), a producer of a hand-harvested or rapidly
4 deteriorating crop may submit to the Secretary noti-
5 fication of a loss of that crop 120 hours or more
6 after the loss in order to be eligible for assistance
7 under this section.

8 “(6) APPRAISAL OF LOSS.—

9 “(A) IN GENERAL.—In any case in which
10 an appraisal of crop acreage is requested by a
11 producer or determined to be necessary by the
12 Secretary for a year in which a notice of loss
13 is filed under this subsection, particularly in
14 any case in which a loss adjuster is not avail-
15 able within 72 hours of the notice, the Sec-
16 retary shall permit the following alternatives to
17 an in-person appraisal by a loss adjuster:

18 “(i) Remote appraisal, including time-
19 stamped photographs, drone footage, and
20 other technology applications.

21 “(ii) Appraisal by field office staff of
22 the Agency with requisite training, in con-
23 junction with a remote appraisal under
24 clause (i).

1 “(B) TRAINING.—The Secretary shall re-
2 quire field office staff to attend noninsured crop
3 disaster assistance appraisal training for pur-
4 poses of subparagraph (A)(ii).”;

5 (4) in subsection (e)(3), by striking “65 per-
6 cent” and inserting “100 percent”;

7 (5) in subsection (i)(2)—

8 (A) in subparagraph (A), by striking
9 “and” at the end;

10 (B) in subparagraph (B), by striking the
11 period at the end and inserting “; and”; and

12 (C) by adding at the end the following:

13 “(C) notwithstanding subparagraphs (A)
14 and (B), in the case of a limited resource, be-
15 ginning, or socially disadvantaged farmer, as
16 determined by the Secretary, a veteran farmer
17 or rancher (as defined in section 2501(a) of the
18 Food, Agriculture, Conservation, and Trade Act
19 of 1990 (7 U.S.C. 2279(a))), or a producer par-
20 ticipating in the streamlined revenue-based op-
21 tion pursuant to subsection (b)(4)(C),
22 \$600,000.”;

23 (6) in subsection (k)(2)—

1 (A) by striking “defined by the Secretary,
2 or a veteran” and inserting “determined by the
3 Secretary, a veteran”; and

4 (B) by inserting “, or a producer partici-
5 pating in the streamlined revenue-based option
6 pursuant to subsection (b)(4)(C)” before the
7 period at the end;

8 (7) in subsection (l), by striking paragraph (3)
9 and inserting the following:

10 “(3) PREMIUM DISCOUNT.—The coverage made
11 available under this subsection shall be available to
12 limited resource, beginning, or socially disadvan-
13 tagged farmers, as determined by the Secretary, vet-
14 eran farmers or ranchers (as defined in section
15 2501(a) of the Food, Agriculture, Conservation, and
16 Trade Act of 1990 (7 U.S.C. 2279(a))), and pro-
17 ducers participating in the streamlined revenue-
18 based option pursuant to subsection (b)(4)(C), in ex-
19 change for a premium that is 25 percent of the pre-
20 mium determined under paragraph (2).”; and

21 (8) by adding at the end the following:

22 “(m) DELIVERY.—The Secretary shall collaborate
23 with outreach and technical assistance providers, exten-
24 sion offices, and State departments of agriculture to ad-
25 vertise the noninsured crop disaster assistance program

1 under this section, particularly to limited resource, begin-
2 ning, or socially disadvantaged farmers, as determined by
3 the Secretary, veteran farmers or ranchers (as defined in
4 section 2501(a) of the Food, Agriculture, Conservation,
5 and Trade Act of 1990 (7 U.S.C. 2279(a))), and pro-
6 ducers eligible to participate in the streamlined revenue-
7 based option pursuant to subsection (b)(4)(C).”.

8 (b) WHOLE FARM REVENUE PROTECTION.—Section
9 522(c) of the Federal Crop Insurance Act (7 U.S.C.
10 1522(c)) is amended—

11 (1) in paragraph (1)—

12 (A) in subparagraph (B), by striking
13 “and” at the end;

14 (B) in subparagraph (C), by striking the
15 period at the end and inserting “; and”; and

16 (C) by adding at the end the following:

17 “(D) increase participation by producers—

18 “(i) marketing direct-to-consumers;

19 “(ii) marketing through intermediated
20 sales in local and regional markets;

21 “(iii) using farm identity-preserved
22 marketing; or

23 “(iv) undertaking producer education
24 on how to use direct market prices.”;

25 (2) in paragraph (7)—

1 (A) in subparagraph (A), by striking “,
2 with a liability limitation of \$1,500,000,”;

3 (B) in subparagraph (B), by inserting “or
4 in combination with” after “in lieu of”;

5 (C) in subparagraph (C)—

6 (i) in the matter preceding clause (i),
7 by striking “may” and inserting “shall”;

8 (ii) in clause (i), by striking “or” at
9 the end;

10 (iii) by redesignating clause (ii) as
11 clause (iii); and

12 (iv) by inserting after clause (i) the
13 following:

14 “(ii) utilize a resource-conserving crop
15 rotation (as defined in section 1240L(d)(1)
16 of the Food Security Act of 1985 (16
17 U.S.C. 3839aa–24(d)(1))); or”;

18 (D) in subparagraph (D), by striking
19 “may” and inserting “shall”;

20 (E) in subparagraph (E)—

21 (i) in clause (i), in the matter pre-
22 ceding subclause (I), by striking “18
23 months after the date of enactment of the
24 Agriculture Improvement Act of 2018”
25 and inserting “1 year after the date of the

1 enactment of the Farm, Food, and Na-
2 tional Security Act of 2026”;

3 (ii) in clause (ii), in the matter pre-
4 ceding subclause (I), by striking “sub-
5 clause” and inserting “clause”; and

6 (iii) by adding at the end the fol-
7 lowing:

8 “(iii) **ADDITIONAL REVIEW.**—Not
9 later than 1 year after the date of the en-
10 actment of the Farm, Food, and National
11 Security Act of 2026, and annually there-
12 after, the Corporation shall—

13 “(I) review any limitations on in-
14 surable revenue (including the overall
15 limitation and limitations specific to
16 animals, animal products, greenhouse
17 and nursery, and aquaculture) to en-
18 sure the limitations are adequate to
19 cover the financial risks associated
20 with the production of high-value agri-
21 cultural products; and

22 “(II) submit to the Committee on
23 Agriculture of the House of Rep-
24 resentatives and the Committee on
25 Agriculture, Nutrition, and Forestry

1 of the Senate a report that includes a
2 summary of the most recent review
3 conducted under subclause (I) and
4 any expected changes to the policy for
5 the following reinsurance year.

6 “(iv) PUBLIC REPORT.—Not later
7 than 18 months after the date of the en-
8 actment of the Farm, Food, and National
9 Security Act of 2026, the Board shall
10 make publicly available a report describing
11 the decisions made by the Board with re-
12 spect to each factor described in clause
13 (ii).”;

14 (F) by redesignating subparagraph (F) as
15 subparagraph (G); and

16 (G) by inserting after subparagraph (E)
17 the following:

18 “(F) MODIFICATIONS TO IMPROVE EFFEC-
19 TIVENESS FOR SPECIALTY CROPS AND DIVERSI-
20 FIED FARMS.—

21 “(i) IN GENERAL.—Not later than 18
22 months after the date of the enactment of
23 the Farm, Food, and National Security
24 Act of 2026, the Corporation shall imple-

1 ment the following modifications to the
2 plan developed under subparagraph (A):

3 “(I) Establish that appropriate
4 income reported on Internal Revenue
5 Service Tax Form Schedule F (or a
6 successor form), shall be sufficient for
7 the establishment of historical ad-
8 justed revenue, subject to the condi-
9 tion that approved insurance providers
10 may request additional verifiable
11 records in cases where there is docu-
12 mented evidence, made clear to the
13 applicant, that farm tax records are
14 incomplete.

15 “(II) Presume that declines in
16 total market price are due to unavail-
17 able natural causes, unless the Cor-
18 poration demonstrates the extent to
19 which the decline in lower market
20 price is the direct result of an unin-
21 sured manmade event.

22 “(III) Require that any adjust-
23 ment of the revenue guarantee by an
24 approved insurance provider, after the
25 approved insurance provider accepts a

1 revised farm operation report from
2 the insured, is contingent on approval
3 from the Risk Management Agency,
4 and allow the insured an opportunity
5 to appeal any denial by the Risk Man-
6 agement Agency of that revenue guar-
7 antee adjustment to the National Ap-
8 peals Division.

9 “(IV) With respect to whole farm
10 revenue protection policies, raise the
11 limit on growth expansion for all pro-
12 ducers to the lesser of—

13 “(aa) 100 percent of historic
14 revenue; and

15 “(bb) \$500,000.

16 “(V) In the case of a rejection of
17 an application from a producer for a
18 whole farm insurance plan, the ap-
19 proved insurance provider involved
20 shall notify the producer of such re-
21 jection, and include in such notifica-
22 tion a written rationale with sufficient
23 detail for the producer to understand
24 any deficiencies in the application and
25 how to cure those deficiencies.

1 “(VI) Expand the maximum
2 commodity count eligible for the diver-
3 sification-based premium discount
4 under subparagraph (C) to apply to
5 10 commodities produced. The Sec-
6 retary may raise that maximum com-
7 modity count eligible for the diver-
8 sification-based premium discount to
9 include more than 10 commodities if
10 determined necessary.

11 “(VII) Moderate the impact of
12 disaster years, as determined by the
13 Secretary, on historic revenue by—

14 “(aa) counting indemnities
15 as historic revenue for loss years,
16 including payments made under
17 the noninsured crop disaster as-
18 sistance program established by
19 section 196 of the Federal Agri-
20 culture Improvement and Reform
21 Act of 1996 (7 U.S.C. 7333); or

22 “(bb) using an assigned
23 yield floor similar to the limita-
24 tion described in section

1 508(g)(6)(A)(i), as determined by
2 the Secretary.

3 “(VIII) Allow prices and yields
4 used to establish coverage in other
5 Federal crop insurance policies to be
6 used as prices and yields for whole
7 farm revenue protection policies.

8 “(IX) Establish a process for
9 records and acreage reports submitted
10 by producers for the noninsured crop
11 disaster assistance program estab-
12 lished by section 196 of the Federal
13 Agriculture Improvement and Reform
14 Act of 1996 (7 U.S.C. 7333) to be ac-
15 cepted as documentation for the req-
16 uisite actual production history for
17 whole farm revenue protection poli-
18 cies.

19 “(X) Increase agent incentives to
20 market whole farm revenue protection
21 by—

22 “(aa) providing annual addi-
23 tional administrative and oper-
24 ating subsidies, at a rate deter-
25 mined by the Secretary, to ap-

1 proved insurance providers for
2 any new whole farm revenue poli-
3 cies written in a given year; and

4 “(bb) with respect to a
5 whole farm revenue protection
6 policy, requiring approved insur-
7 ance providers to pay to the
8 agent who sold that policy an
9 amount equal to the total admin-
10 istrative and operating subsidy
11 earned on that policy.

12 “(XI) Require approved insur-
13 ance providers to accept or reject ap-
14 plications, by written decision, within
15 75 days of receipt of the application,
16 with failure resulting in a reduction
17 by 15 percent of the amount of the
18 administrative and operating subsidy
19 that the approved insurance provider
20 receives from the Corporation for that
21 policy.

22 “(ii) ADMINISTRATIVE IMPROVE-
23 MENTS.—Not later than 18 months after
24 the date of the enactment of the Farm,
25 Food, and National Security Act of 2026,

1 for purposes of improving the plan devel-
2 oped under subparagraph (A), the Cor-
3 poration shall carry out the following ac-
4 tivities:

5 “(I) Create and maintain a web-
6 accessible tool for producers to locate
7 agents experienced in selling a whole
8 farm revenue protection policy.

9 “(II) Provide additional edu-
10 cational and training opportunities to
11 approved insurance providers and in-
12 surance agents, which may include en-
13 tering into agreements with 1 or more
14 entities—

15 “(aa) to provide technical
16 assistance to interested pro-
17 ducers;

18 “(bb) to conduct education
19 and outreach to agents and in-
20 surance providers; and

21 “(cc) to develop best prac-
22 tices for underwriting.

23 “(III) Conduct a pilot program
24 to create a pricing library for agents
25 and insurance providers, also acces-

1 sible to the public and entities that
2 provide technical assistance to farm-
3 ers using data from—

4 “(aa) the Agricultural Mar-
5 keting Service;

6 “(bb) the noninsured crop
7 disaster assistance program es-
8 tablished by section 196 of the
9 Federal Agriculture Improvement
10 and Reform Act of 1996 (7
11 U.S.C. 7333);

12 “(cc) approved policies of
13 the Board;

14 “(dd) land-grant colleges or
15 universities and other institutions
16 of higher education;

17 “(ee) grower boards or com-
18 missions; and

19 “(ff) other relevant sources,
20 as determined by the Secretary.

21 “(iii) AVAILABILITY OF PRICING LI-
22 BRARY.—The Risk Management Agency
23 may, as determined by the Secretary, offer
24 the pricing library described in item (aa)
25 to agents and insurance providers in con-

1 nection with policies other than policies de-
2 veloped under subparagraph (A).

3 “(iv) PUBLIC REPORT.—Not later
4 than 18 months after the date of the en-
5 actment of the Farm, Food, and National
6 Security Act of 2026, the Board shall
7 make publicly available a report describing
8 the decisions made by the Board with re-
9 spect to each modification described in
10 clauses (i) and (ii).”; and

11 (3) in paragraph (18), by adding at the end the
12 following:

13 “(D) CONTINUATION OF PLAN.—The Ad-
14 ministrators of the Risk Management Agency
15 shall continue to offer the micro farm insurance
16 plan offered pursuant to subparagraph (A)(ii)
17 in all States and counties of the United States.

18 “(E) MODIFICATIONS TO IMPROVE EFFEC-
19 TIVENESS FOR MICRO FARMS.—Not later than
20 180 days after the date of the enactment of the
21 Farm, Food, and National Security Act of
22 2026, the Corporation shall implement the fol-
23 lowing modifications to the micro farm insur-
24 ance plan offered pursuant to subparagraph
25 (A)(ii):

1 “(i) Allow vertically integrated oper-
2 ations to access coverage under a micro
3 farm policy.

4 “(ii) Allow producers with a micro
5 farm policy to also purchase crop-specific
6 Federal crop insurance policies for crops
7 insured under the micro farm policy.

8 “(iii) Expand the maximum approved
9 revenue to establish eligibility for a micro
10 farm plan of insurance to \$1,000,000 or
11 more, as determined by the Secretary.”.

12 (c) TECHNICAL AMENDMENT.—Section 531(a)(18)
13 of the Federal Crop Insurance Act (7 U.S.C. 1531(a)(18))
14 is amended by striking “section 2501(e) of the Food, Agri-
15 culture, Conservation, and Trade Act of 1990 (7 U.S.C.
16 2279(e))” and inserting “section 2501(a) of the Food, Ag-
17 riculture, Conservation, and Trade Act of 1990 (7 U.S.C.
18 2279(a)).”.

At the end of section 11015, add the following:

19 (i) SINGLE INDEX INSURANCE POLICY.—Section
20 522(e) of the Federal Crop Insurance Act (7 U.S.C.
21 1522(e)) is further amended by adding at the end the fol-
22 lowing:

23 “(28) SINGLE INDEX INSURANCE POLICY.—

24 “(A) DEFINITIONS.—In this paragraph:

1 “(i) COVERED CROP OR COM-
2 MODITY.—The term ‘covered crop or com-
3 modity’ means any crop or commodity (in-
4 cluding a specialty crop) on a farm except
5 timber, forest products, animals for sport
6 or show, and pets.

7 “(ii) COVERED POLICY.—The term
8 ‘covered policy’ means the single index in-
9 surance policy described in subparagraph
10 (B)(i).

11 “(iii) COVERED WEATHER CONDI-
12 TION.—

13 “(I) IN GENERAL.—The term
14 ‘covered weather condition’ means any
15 of the following weather conditions
16 that are found to be closely correlated
17 with agricultural income losses:

18 “(aa) High winds.

19 “(bb) Excessive moisture
20 and flooding.

21 “(cc) Extreme heat.

22 “(dd) Abnormal freeze con-
23 ditions.

24 “(ee) Wildfire.

25 “(ff) Hail.

1 “(gg) Drought.

2 “(hh) Any other severe
3 weather or growing conditions
4 applicable to small-scale farmers,
5 as determined by the Secretary.

6 “(II) DATA.—The existence of a
7 weather condition described in sub-
8 clause (I) shall be determined by indi-
9 ces that prioritize using data from the
10 National Oceanic and Atmospheric
11 Administration, as available, but may
12 use other federally or State certified
13 weather data sources, public and pri-
14 vate satellite data, and weather and
15 climate data and models, if necessary,
16 as determined by the Secretary.

17 “(B) POLICY.—

18 “(i) IN GENERAL.—The Corporation
19 shall carry out research and development,
20 or offer to enter into 1 or more contracts
21 with 1 or more qualified persons to carry
22 out research and development, to develop a
23 single index policy to insure against agri-
24 cultural income losses due to 1 or more
25 covered weather conditions.

1 “(ii) COVERAGE.—Research and de-
2 velopment on the covered policy under
3 clause (i) shall require that coverage is
4 available in all 50 States (including Indian
5 Tribes), the District of Columbia, Amer-
6 ican Samoa, Guam, the Commonwealth of
7 the Northern Mariana Islands, the Com-
8 monwealth of Puerto Rico, and the Virgin
9 Islands of the United States.

10 “(iii) OPTION TO BUY-UP OR BUY-
11 DOWN.—

12 “(I) IN GENERAL.—Research and
13 development on the covered policy
14 under clause (i) shall consider permit-
15 ting a holder of the covered policy to
16 elect to buy-up to 150 percent, subject
17 to subclause (II), or buy-down to 5
18 percent, of the median county-level
19 adjusted gross income for farms, in 5-
20 percent increments, to reflect the in-
21 come of the individual farm business
22 of the holder insured under the cov-
23 ered policy.

24 “(II) LIMITATION.—A holder of
25 a covered policy may buy-up under

1 subclause (I) only if the farms of the
2 holder insured under the covered pol-
3 icy have at least 3 covered crops or
4 commodities.

5 “(iv) PRIORITY FEATURES OF POL-
6 ICY.—In carrying out research and devel-
7 opment on the covered policy under clause
8 (i), the following features may be given
9 priority:

10 “(I) Agricultural income losses
11 under the covered policy include—

12 “(aa) losses for all covered
13 crops or commodities; and

14 “(bb) losses to the value of
15 packing, packaging, or any other
16 similar on-farm activity that the
17 Corporation determines necessary
18 to remove a covered crop or com-
19 modity from the field.

20 “(II) Payments are made under
21 the covered policy not later than 30
22 days after the occurrence of a covered
23 weather condition in the county in
24 which the applicable farm of the farm-
25 er is located or an adjacent county.

1 “(III) Provision of seasonal cov-
2 erage periods.

3 “(IV) Provision of special consid-
4 eration to concerns facing individual
5 farm businesses—

6 “(aa) that have less than
7 \$350,000 in adjusted gross in-
8 come; and

9 “(bb) with respect to which
10 a farmer is an underserved pro-
11 ducer (as defined in section
12 508(a)(7)(A)).

13 “(V) Paperwork requirements are
14 reduced for farmers seeking to obtain
15 a covered policy.

16 “(v) CONSULTATION.—In carrying out
17 research and development on the covered
18 policy under clause (i), the Corporation—

19 “(I) shall hold stakeholder meet-
20 ings to solicit producer and agent
21 feedback; and

22 “(II) may consult with licensed
23 actuaries with experience developing
24 index policies insuring agricultural
25 production.

1 “(C) REPORT.—Not later than 1 year
2 after the date of the enactment of this para-
3 graph, the Corporation shall make publicly
4 available a report that describes—

5 “(i) the results of the research and
6 development carried out under this para-
7 graph; and

8 “(ii) recommendations to Congress
9 with respect to those results, including—

10 “(I) any challenges to developing
11 the covered policy; and

12 “(II) options to address those
13 challenges.”.

