

Amendment offered by Mr. Crawford

Amendment description

The amendment would give farmers the option to receive a 50% partial payment months in advance of their regularly scheduled price loss coverage (PLC) or Agricultural Risk Coverage (ARC) payment if the Secretary projects payments will trigger. Currently, farmers must wait until October following harvest before receiving payment.

AMENDMENT

OFFERED BY MR. CRAWFORD OF ARKANSAS

At the appropriate place in title I, insert the following:

1 **SEC. 10 ____ . AVAILABILITY OF ADVANCE PARTIAL PAY-**
2 **MENTS FOR CERTAIN CROP YEARS.**

3 Section 1115 of the Agricultural Act of 2014 (7
4 U.S.C. 9015) is amended by adding at the end the fol-
5 lowing:

6 “(j) AVAILABILITY OF ADVANCE PARTIAL PAYMENTS
7 FOR CERTAIN CROP YEARS.—

8 “(1) INITIAL PARTIAL PAYMENT.—If the Sec-
9 retary projects after the first 5 months of the 12-
10 month marketing year for the covered commodity
11 that price loss coverage payments under section
12 1116 or agriculture risk coverage payments under
13 section 1117 for a covered crop year will be required
14 to be provided for the covered commodity, the Sec-
15 retary shall—

16 “(A) give producers on a farm the option
17 to receive a partial payment of the price loss
18 coverage or agriculture risk coverage payment
19 to be made for that covered commodity for that

1 covered crop year with respect to payment acres
2 for the covered commodity on the farm; and

3 “(B) to each producer that opts to receive
4 such payments under subparagraph (A), pro-
5 vide—

6 “(i) not later than the date that is 30
7 days after the last day of the fifth month
8 of the 12-month marketing year, a one-
9 time partial payment in accordance with
10 this paragraph; and

11 “(ii) a subsequent payment in accord-
12 ance with paragraph (3).

13 “(2) INITIAL PARTIAL PAYMENT AMOUNT.—A
14 partial payment under paragraph (1)(B)(i) shall be
15 50 percent of the projected price loss coverage or ag-
16 riculture risk coverage payment for the covered com-
17 modity for the covered crop year, as determined by
18 the Secretary.

19 “(3) CONDITIONAL SUBSEQUENT PAYMENT.—

20 “(A) FORMULA.—In the case of a producer
21 on a farm that opts to receive a partial pay-
22 ment under paragraph (1)(B)(i) for a covered
23 commodity for the covered crop year with re-
24 spect to payment acres for the covered com-
25 modity on the farm, the Secretary shall, begin-

1 ning on the October 1 that begins after the end
2 of the applicable marketing year for the covered
3 commodity or as soon as practicable thereafter,
4 provide a subsequent payment to the producer
5 in an amount equal to—

6 “(i) the full price loss coverage pay-
7 ment amount or full agriculture risk cov-
8 erage payment amount, as applicable, the
9 producer would have received for the cov-
10 ered commodity for the covered crop year;
11 minus

12 “(ii) the amount provided for such
13 payment acres for the covered commodity
14 under paragraph (2) for the covered crop
15 year.

16 “(B) OVERPAYMENT.—If the amount of
17 the partial payment provided to a producer
18 under paragraph (2) exceeds the amount de-
19 scribed subparagraph (A)(i) with respect to
20 such producer, the Secretary shall reduce by
21 such excess amount, as determined by the Sec-
22 retary, subsequent crop year price loss coverage
23 payments under section 1116 or agriculture
24 risk coverage payments under section 1117 to
25 such producer.

1 “(4) COVERED CROP YEAR DEFINED.—In this
2 subsection, the term ‘covered crop year’ means each
3 of crop years 2026 through 2030.

4 “(5) FUNDING.—Except with respect to fiscal
5 year 2027, notwithstanding section 2 of Public Law
6 87–155 (15 U.S.C. 713a–11) or any other provision
7 of law and notwithstanding the date on which
8 amounts are expended to make an initial partial
9 payment under paragraph (2) with respect to pay-
10 ment acres for a covered commodity on a farm, the
11 full price loss coverage payment amount or full agri-
12 culture risk payment amount, as applicable, shall be
13 charged to the amounts made available for the Com-
14 modities Credit Corporation to carry out this sub-
15 section for the fiscal year during which the subse-
16 quent payment amount under paragraph (3) is ex-
17 pended with respect to the same acres.”.

