

**Amendment offered by Rep. Vindman of Virginia**

**Amendment description**

The amendment would allow FCA to extend audit periods for small, low-risk Farm Credit institutions from 18 to 24 months.

**AMENDMENT**

**OFFERED BY MR. VINDMAN OF VIRGINIA**

At the end of title V, add the following:

1 **SEC. \_\_\_\_ . FARM CREDIT ADMINISTRATION OPTION TO EX-**  
2 **AMINE LOW RISK FARM CREDIT SYSTEM IN-**  
3 **STITUTIONS ON A 24-MONTH CYCLE.**

4 (a) **IN GENERAL.**—Section 5.19(a) of the Farm  
5 Credit Act of 1971 (12 U.S.C. 2254(a)) is amended in  
6 the 1st sentence—

7 (1) by striking “in no event” and inserting  
8 “not”; and

9 (2) by inserting “, except that the Farm Credit  
10 Administration, in its sole discretion, may extend the  
11 time period between mandatory examinations of in-  
12 stitutions deemed by the Farm Credit Administra-  
13 tion to be small, low-risk institutions to not more  
14 than 24 months” before the period.

15 (b) **EFFECTIVE DATE.**—The amendments made by  
16 subsection (a) shall take effect on October 1, 2026.

