

Amendment offered by Mr. Kelly of Mississippi

Amendment description

This amendment directs the Federal Crop Insurance Corporation to evaluate creating a state or regional endorsement policy to cover soybean revenue losses caused by quality-related discounts. It also requires consideration of an alternative to assigning a “zero-market value” when a salvage market exists.

AMENDMENT

OFFERED BY MR. KELLY OF MISSISSIPPI

Page 715, after line 16, insert the following:

1 “(E) DISCOUNT FACTOR.—For purposes of
2 developing a policy described in subparagraph
3 (A), the Corporation shall determine the feasi-
4 bility of—

5 “(i) establishing a State or regional
6 discount factor as an endorsement policy
7 to provide coverage against losses of rev-
8 enue due to quality discounts in soybeans;
9 and

10 “(ii) an alternative to applying the
11 term ‘zero-market value’ in the case of an
12 available salvage market.”.

