

Amendment offered by Ms. McClain Delaney

Brief Summary

This amendment strikes Sec. 411, which allows SEC-registrants to engage in digital commodity activities without registering with the CFTC.

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3633
OFFERED BY MRS. MCCLAIN DELANEY OF
MARYLAND**

Page 45, beginning on line 17, strike “Unless exempted from registration under section 5k of the Commodity Exchange Act, a” and insert “A”.

Page 204, strike line 1 and all that follows through page 208, line 23.

