Amendment offered by Ms. McClain Delaney Brief Summary

If annual funding of the CFTC ever falls to a level that the Chair of the CFTC determines threatens the mission of the CFTC in regard to investor protection, anti-money laundering, or financial stability, then they can draw up to \$100 million in funding per year from the Federal Reserve surplus fund account.

AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3633 OFFERED BY MRS. McClain Delaney of Maryland

Page 203, line 23, insert "the preceding provisions of" before "this".

Page 203, after line 25, insert the following:

- 1 (i) AUTHORITY TO SECURE SUPPLEMENTAL
- 2 Funds.—If the Chairman of the Commission determines
- 3 that the total amount made available to the Commission
- 4 for a fiscal year threatens the ability of the Commission
- 5 to carry out the mission of the Commission in regard to
- 6 investor protection, anti-money laundering, or preserving
- 7 financial stability, and informs the Board of Governors of
- 8 the Federal Reserve of that determination, the Board of
- 9 Governors of the Federal Reserve System shall transfer
- 10 \$100,000,000 to the Commission, which shall be used to
- 11 carry out this Act and the amendments made by this Act,
- 12 in addition to such other funds as are made available for
- 13 that purpose for the fiscal year.

