

This amendment strengthens the crypto industry by prohibiting entities seeking registration or exemption under this Act from holding, trading, or facilitating meme-based assets associated with public officials, including the President and Vice President, when those individuals have a financial interest in the asset. An important piece of any regulatory regime is ensuring that our leaders work for the American people, and this amendment ensures there are no conflicts of interest for senior government officials.

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3633
OFFERED BY MR. VINDMAN OF VIRGINIA**

Page 213, line 22, strike the close quotation marks
and the following period.

Page 213, after line 22, insert the following:

1 “(e) PROHIBITIONS.—

2 “(1) IN GENERAL.—Notwithstanding any other
3 provision of this section, any registered entity or
4 person otherwise registered under this Act, as a con-
5 dition of such registration, shall not hold, trade, per-
6 mit the trading of, or otherwise perform a service
7 authorized under this Act for, as applicable, any
8 tradable asset based on a meme associated with any
9 covered individual and in which such covered indi-
10 vidual has a financial interest.

11 “(2) APPLICATION TO EXEMPTIONS.—Notwith-
12 standing any other provision of this section, any en-
13 tity or person exempt from any registration require-
14 ment under this Act, either pursuant to another pro-
15 vision of this Act or through an order or rule issued
16 by the Commission, as a condition of such exemp-

1 tion, shall not hold, trade, permit the trading of, or
2 otherwise perform a service authorized under this
3 Act for, as applicable, any tradable asset based on
4 a meme associated with any covered individual and
5 in which such covered individual has a financial in-
6 terest.

7 “(3) COVERED INDIVIDUAL.—For purposes of
8 this subsection, the term ‘covered individual’ means
9 any sitting—

10 “(A) President of the United States;

11 “(B) Vice President of the United States;

12 or

13 “(C) public official, as defined under sec-
14 tion 201 of title 18, United States Code.”.

