

Amendment offered by Congressman Shomari Figures (AL-02)

Amendment description

The amendment would ensure that blockchain-related disclosures are written in plain language that does not assume users already understand blockchain terminology or concepts.

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3633
OFFERED BY MR. FIGURES OF ALABAMA**

Page 144, line 2, strike “and”.

Page 144, after line 2, insert the following:

1 “(III) are not drafted in a way
2 that presumes the customer already
3 has a base knowledge, familiarity, or
4 understanding of the basic termi-
5 nology, operation, and function of
6 blockchain systems; and”.

Page 144, line 3, strike “(III)” and insert “(IV)”.

