

Amendment offered by Ms. McClain Delaney

Brief Summary

This amendment increases the Farm Service Agency Guaranteed Operating Loans and Guaranteed Ownership Loans to \$3.5 million; increases Direct Operating Loans to \$750,000; and increases Direct Ownership Loans to \$850,000 and includes language that strikes the section that cuts to SNAP.

AMENDMENT
OFFERED BY MRS. MCCLAIN DELANEY OF
MARYLAND

Add at the end the following:

1 **SEC. ____.** **LIMITATIONS ON AMOUNT OF FARM OWNER-**
2 **SHIP LOANS.**

3 Section 305(a)(2) of the Consolidated Farm and
4 Rural Development Act (7 U.S.C. 1925(a)(2)) is amended
5 by striking “\$600,000, or, in the case of a loan guaranteed
6 by the Secretary, \$1,750,000 (increased, beginning with
7 fiscal year 2019” and inserting “\$850,000, or, in the case
8 of a loan guaranteed by the Secretary, \$3,500,000 (in
9 creased, beginning with fiscal year 2025”.

10 **SEC. ____.** **INFLATION PERCENTAGE.**

11 Section 305(c) of the Consolidated Farm and Rural
12 Development Act (7 U.S.C. 1925(c)) is amended—

13 (1) in paragraph (1), by striking “of the Prices
14 Paid By Farmers Index (as compiled by the Na-
15 tional Agricultural Statistics Service of the Depart-
16 ment of Agriculture) for the 12-month period ending
17 on July 31 of the immediately preceding fiscal year”
18 and inserting “of the per acre average United States
19 farm real estate value, the per acre average United

1 States cropland value, and the per acre average
2 United States pasture value for the preceding year
3 (as published in the applicable Agricultural Land
4 Values report of the National Agricultural Statistics
5 Service of the Department of Agriculture), weighted
6 equally”; and

7 (2) in paragraph (2), by striking “of such index
8 (as so defined) for the 12-month period that imme-
9 diately precedes the 12-month period described in
10 paragraph (1)” and “inserting of the per acre aver-
11 age United States farm real estate value, the per
12 acre average United States cropland value, and the
13 per acre average United States pasture value for the
14 year immediately preceding the year described in
15 paragraph (1) (as so published), weighted equally”.

16 **SEC. ____ . LIMITATIONS ON AMOUNT OF OPERATING**
17 **LOANS.**

18 Section 313(a)(1) of the Consolidated Farm and
19 Rural Development Act (7 U.S.C. 1943(a)(1)) is amended
20 by striking “\$400,000, or, in the case of a loan guaranteed
21 by the Secretary, \$1,750,000 (increased, beginning with
22 fiscal year 2019” and inserting “\$750,000, or, in the case
23 of a loan guaranteed by the Secretary, \$3,500,000 (in-
24 creased, beginning with fiscal year 2025”.

1 **SEC. ____.** **LIMITATION ON MICROLOAN AMOUNTS.**

2 Section 313(c)(2) of the Consolidated Farm and
3 Rural Development Act (7 U.S.C. 1943(c)(2)) is amended
4 by striking “\$50,000” and inserting “\$100,000”.

