Rep. Bost Amendment – Title VI –

Sec. 6403, the Zero and Low Interest Loans for Distressed Water Systems

Amendment No. 5

Offered by Mr. Bost of Illinois

Amendment Description:

This amendment makes technical changes and edits to Sec. 6403, the Zero and Low Interest Loans for Distressed Water Systems. This would allow distressed water systems in rural areas to designate a water and wastewater utility provider to apply for a loan and carry it out on their behalf. The loan application would then be evaluated based on the needs of the eligible entity and its beneficiaries.

Revision: Section D of the amendment now includes the clarification that "The designated utility must be contiguous to, or in the locality of, the service area of the eligible association and currently receives or is eligible for assistance under a rural water or wastewater program, as determined by the Secretary."

AMENDMENT TO H.R. 8467 OFFERED BY MR. BOST OF ILLINOIS

Page 451, line 5, insert "the services provided by" before "eligible".

Page 451, line 15, strike "and".

Page 451, line 16, strike "identifying" and insert "improving".

Page 451, line 18, strike "ing—" and insert "ing changes to—".

Page 451, line 22, insert "and" after the semicolon.

Page 451, strike lines 23 through 25.

Page 452, line 1, strike "(ee)" and insert "(dd)".

Page 452, line 1, insert "and" after the semicolon.

Page 452, after line 1, insert the following:

- 1 "(IV) supporting a partnership,
 2 regionalization, or consolidation of the
- 3 entity with another water system; and

Page 452, line 4, strike "sistance; and" and insert "sistance and prepare a long-term financial plan; or".

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Page 452, strike lines 5 and 6 and insert the following:

1 "(II) partner, regionalize, or con-2 solidate with another water system.

Page 452, line 22, strike the close quotation marks and the following period.

Page 452, after line 22, insert the following:

"(D) An entity eligible under paragraph (1) or (2) of subsection (a) may designate a water and wastewater utility provider to apply for a loan under this paragraph and carry out the loan application on behalf of the eligible entity. The designated utility must be contiguous to, or in the locality of, the service area of the eligible association, and receiving or eligible for assistance under a rural water or wastewater program, as determined by the Secretary. "(E)(i) The Secretary shall evaluate such a loan application on the basis of the needs of the eligible entity and the beneficiaries of the eligible entity rather than the needs of the applicant water and wastewater utility provider. "(ii) A water and wastewater utility pro-

vider to whom a loan is made under this para-

l	graph on the basis of an application submitted
2	on behalf of an eligible entity may use the loan
3	only for the benefit of the residents of the eligi-
1	ble area for which the loan is provided.".

