



**Terrence A. Duffy**  
**Chairman and Chief Executive Officer**

Terrence A. Duffy serves as Chairman and Chief Executive Officer of CME Group. He is responsible for overseeing the world's leading and most diverse derivatives marketplace. In 2021, 4.9 billion contracts were traded at CME Group.

Previously, Duffy served as Executive Chairman and President of CME Group since 2012 and as Executive Chairman since 2007. He served as Chairman of the Board of CME and CME Holdings since April 2002 and as Executive Chairman since October 2006. He was Vice Chairman of the Board of CME Holdings Inc. from its formation in August 2001 and of the Board of CME from 1998 to April 2002. He was President of TDA Trading, Inc. from 1981 to 2002. He has been a CME member since 1981 and a Board member since 1995.

Duffy was appointed by President Bush and confirmed by the U.S. Senate in 2003 as a member of the Federal Retirement Thrift Investment Board (FRTIB), a position he held until 2013. The FRTIB administers the Thrift Savings Plan, a tax-deferred defined contribution (retirement savings) plan for federal employees.

During his tenure, Duffy led the first merger in the futures industry, combining the Chicago Board of Trade and the Chicago Mercantile Exchange in 2007 to create CME Group. The following year, he oversaw the acquisition of the New York Mercantile Exchange, adding the world's benchmark energy markets to CME Group. In 2018, he spearheaded the company's acquisition of NEX, which streamlined trading across futures, options, cash and OTC markets. And, in 2021, Duffy embarked on a landmark partnership with Google Cloud to bring expanded access, new products and greater efficiencies to derivatives markets through cloud technology.

Under his leadership, CME Group has received a wide range of industry awards recognizing the exchange, clearing house and product innovation. CME Group has also been recognized as the most valuable exchange brand for the past eight years. Duffy was named CEO of the Year at FOW's 2018 International Awards. He currently serves as Co-Chair of the Mayo Clinic Greater Chicago Leadership Council. He is Vice Chairman of the CME Group Foundation.

He attended the University of Wisconsin-Whitewater and received a Doctor of Public Service, *honoris causa*, from Saint Xavier University in 2019 and a Doctor of Humane Letters from DePaul University in 2007.