Jerrold E. Salzman



Of Counsel, Chicago

Derivatives; Litigation



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Education

LL.B., Harvard Law School, 1965 (cum laude; Editor, Harvard Law Review)

B.A., University of Michigan, 1962 (with high distinction: Phi Beta Kappa

Experience

Partner and co-founder, Freeman, Freeman & Salzman, P.C. (1967-2007)

Associate, Mayer, Brown & Platt (1965-1967)

Bar Admissions

Illinois

U.S. Court of Appeals for the Seventh Circuit

U.S. District Court for the Northern District of Illinois

Jerrold E. Salzman concentrates in futures regulation and litigation. He was co-founder and partner of Freeman, Freeman and Salzman, P.C., where he practiced for 40 years.

Mr. Salzman successfully has counseled and defended the Chicago Mercantile Exchange in a number of antitrust, employment, contract, patent and other matters. He also has represented clients in disciplinary proceedings before federal agencies and self-regulatory organizations in addition to an extensive securities, commercial litigation and arbitration practice.

Antitrust Litigation Experience

- Corrugated Container Antitrust Litigation, M.D.L. 310 (S.D. Tex.) (lead trial attorney for 13-week jury trial representing opt-out plaintiffs Armour & Company, Anchor Hocking Corporation, Kraft, Inc. and Wilson Foods Corporation);
- Sugar Antitrust Litigation, M.D.L. 201 (N.D. Cal.) (on behalf of governmental classes);
- Broiler Chicken Antitrust Litigation, No. C75-1293A (N.D. Ga.) (on behalf of the State of Illinois and private purchasers);
- Armored Cars Antitrust Litigation, M.D. L. 318 (N.D. Ga.) (on behalf of Hillman's and Jewel Foods Company);
- Cast Iron Pipe Antitrust Litigation, C.A. No. 71-516 (N.D. Ga.) (lead counsel in a multidistrict class action on behalf of Illinois, Indiana and the Commonwealth of Pennsylvania);
- Benzothiadiazine (*Commonwealth of Pennsylvania v. Ciba Corp.*) (N.D. Ill.) (on behalf of the Commonwealth of Pennsylvania); and
- Hillman's, Inc. v. Gonella (N.D. Ill.) (on behalf of Hillman's, Inc.).

Commodities and Securities Regulation

Mr. Salzman has advised the Chicago Mercantile Exchange and International Monetary Market in commodities and securities regulation matters.

Representative matters include:

- Ricci v. Chicago Mercantile Exchange, 409 U.S. 389 (1973)
- Arenson v. Chicago Mercantile Exchange, No. 71 C 854 (N.D. Ill.)
- Chicago Mercantile Exchange v. Deaktor, 414 U.S. 133 (1973)
- Phillips v. Chicago Mercantile Exchange (N.D. Ill. 1979)
- DeRance, Inc. v. Paine, Webber, Jackson & Curtis, Inc., 85 C 0041 (E.D. Wis.)
- Joseph Bianco v. Texas Instruments, Inc., 85 C 376 (N.D. Ill.)
- In Re Financial Partners Class Action Litigation, 82 C 5910 (N.D. Ill.)

Commercial Litigation

Mr. Salzman has represented such clients as DeLeuw Cather & Company, an engineering firm; Harshe Rotman & Druck, a public relations firm; and McDonald's Corporation.

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Mr. Salzman has been selected for inclusion in *Chambers Global: The World's Leading Lawyers for Business*, *Chambers USA: America's Leading Lawyers for Business* and *The Best Lawyers in America*. He was named *Best Lawyers*' 2012 Chicago Derivatives and Futures Law Lawyer of the Year. In 2011, Mr. Salzman was inducted to The Futures Industry Association Hall of Fame.

Publications

- "Swap Clearinghouses and Markets," *Skadden Commentary* on the Dodd-Frank Act, July 9, 2010
- "SEC/CFTC Merger Is It Still the Same Debate?," Futures & Derivatives Law Report (January 2008)
- "Unnatural Monopolies: The Aftermath of the Shad/Johnson Accord," *Derivatives Quarterly* (Summer 1999)
- "The Cost of Refusing to Define: Jurisdictional Turmoil and Litigation," *Futures & Derivatives Law Report*, Vol. 18, No. 1 (March 1998)
- "Commentary: A Brief Appreciation of the OTC/Exchange Collision," *Futures & Derivatives Law Report*, Vol. 19, No. 2 (April 1999)
- "Improper Application of Shad-Johnson to Foreign Stock Index Futures and Options," *Derivatives Quarterly*, Vol. 3, No. 3, pg. 23 (Spring 1997)

- "Cash Settlement for Futures Contracts Based on Common Stock Indices: An Economic and Legal Perspective," *The Journal* of Futures Markets, co-authored by Terrence F. Martel, Vol. 1, No. 3 (Fall 1981)
- "Judicial Review of CFTC's Invocation of Emergency Powers," *The Journal of Futures Markets*, co-authored by Daniel A. Clune, Supplement to Vol. 1 (1981)
- "The Effect of Contribution on Litigation and Settlement: The Plaintiff's Viewpoint," *Antitrust Law Journal*, Vol. 48, Issue 4
- "Colloquy on Complex Litigation," *Brigham Young University Law Review*, Vol. 1981 No. 3