

SECTION-BY-SECTION FOR H.R. 2620  
TO AMEND THE UNITED STATES COTTON FUTURES ACT TO EXCLUDE CERTAIN COTTON FUTURES  
CONTRACTS FROM COVERAGE UNDER SUCH ACT.

**Section 1. Excluding certain cotton futures contracts from coverage under such Act.**

Subsection (a) amends the Act to exclude any cotton futures contract that permits the tender of cotton grown outside of the United States from the definition of “cotton futures contract” to the extent that that the cotton grown outside of the United States is tendered for delivery under the cotton futures contract.

Subsection (b) amends the Act to provide that the amendment in subsection (a) will only apply to cotton futures contracts entered into on or after the date of enactment of this legislation.