

U.S. House of Representatives
Committee on Agriculture

Amendment submitted in advance (numbered in order received)

Amendment #: 008

Submitted by Rep. Lucas

This amendment amends the Commodity Exchange Act to clarify that advances made to financial institutions by the Federal Home Loan Bank System are “banking products” regulated by the Federal Housing Finance Agency and not derivatives subject to regulation by the Commodities Futures Trading Commission.

AMENDMENT TO H.R. _____
OFFERED BY MR. LUCAS OF OKLAHOMA *and Mr. Allen*

Page 45, after line 17, insert the following:

1 **SEC. ____ . TREATMENT OF FEDERAL HOME LOAN BANK**

2 **PRODUCTS.**

3 Section 1a(2) of the Commodity Exchange Act (7
4 U.S.C. 1a(2)) is amended—

5 (1) in subparagraph (B), by striking “and”;

6 (2) in subparagraph (C), by striking the period
7 and inserting “; and”; and

8 (3) by adding at the end the following:

9 “(D) is the Federal Housing Finance
10 Agency for any Federal Home Loan Bank (as
11 defined in section 2 of the Federal Home Loan
12 Bank Act).”.

