

SECTION-BY-SECTION FOR H.R. 2051
TO AMEND THE AGRICULTURAL MARKETING ACT OF 1946 TO EXTEND THE LIVESTOCK
MANDATORY PRICE REPORTING REQUIREMENTS, AND FOR OTHER PURPOSES.

Section 1. Short Title.

Section 1 is the short title, the Mandatory Price Reporting Act of 2015.

Section 2. Extension of Livestock Mandatory Reporting.

Subsection (a) of section 2 extends the authority for continuing mandatory price reporting until September 30, 2020.

Subsection (b) requires USDA to continue to receive and publishing the required daily reporting information during a government shutdown scenario.

Subsection (c) is a conforming amendment for the extension of authority.

Section 3. Swine Reporting.

Subsection (a) of section 2 amends the definitions section for swine reporting to include a definition of “negotiated formula purchase.” The subsection further adds “negotiated formula purchase” to the definitions for “other purchase arrangement” and “type of purchase” as an enumerated purchase.

Subsection (b) adds “the total number and weighted average price of barrows and gilts purchased through negotiated purchases and negotiated formula purchases” to the list of information the Secretary is required to publish in a prior day report. The subsection also adds a requirement for the Secretary to report information required in the afternoon report but that occurs after the reporting deadline in both the following day morning and afternoon reports.

Section 4. Lamb Reporting.

Section 4 requires the Secretary to revise the pertinent parts of the Regulations to modify the definition of the term “importer.” The modification requires that the Secretary include only importers that imported an average of 1,000 metric tons of lamb during the immediately preceding 4 calendar years. The Secretary may include an importer that does not meet that requirement if the Secretary determines the importer should be considered based on the volume of lamb imports.

Section 4 further requires the Secretary to modify the term “packer” to include an entity with 50 percent ownership or more in the facility as well as a federally inspected processing plant with slaughtered or processed an average of 35,000 head per year during the immediately preceding 5 calendar years. The definition may include other processing plants if the Secretary determines that the plant should be considering based on its capacity.

Section 5. Study on Livestock Mandatory Reporting

Section 5 requires the Agricultural Marketing Service along with the Office of the Chief Economist, and in consultation with the relevant market participants, to conduct a study on the implementation of livestock mandatory price reporting. The one-time report to Congress is due not later than January 1, 2020.