119th CONGRESS
2d Session
HOUSE OF REPRESENTATIVES
REPORT
119–

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 1013) TO AMEND THE FEDERAL SECURITIES LAWS TO ENHANCE 403(B) PLANS, AND FOR OTHER PURPOSES.

November 9, 2026.—Referred to the House Calendar and ordered to be printed.

MR. GRIFFITH, from the Committee on Rules, submitted the following

R E P O R T

[To accompany H. Res.__]

The Committee on Rules, having had under consideration House Resolution ____, by a record vote of 7 to 3, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 1013, the Retirement Fairness for Charities and Educational Institutions Act of 2025, under a closed rule. The resolution waives all points of order against consideration of the bill. The resolution provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as adopted and the bill, as amended, shall be considered as read. The resolution waives all points of order against provisions in the bill, as amended. The resolution provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services or their respective designees. The resolution provides for one motion to recommit.

EXPLANATION OF WAIVERS

The waiver of all points of order against consideration of H.R. 1013 includes:
—Clause 3(d) of rule XIII, which requires the inclusion of a committee cost estimate in a committee report.

Although the resolution waives all points of order against provisions in H.R. 1013, as amended, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee Record Vote No. 415

Motion by Mr. McGovern to make in order amendment #1 to H.R. 1013, offered by Representative Waters, which would require the trustees of collective investment trusts to disclose a "fund fact sheet" about the financial product being offered to 403(b) plans, which would include the fund's investment objectives, portfolio holdings, fees, compensation arrangements offered to intermediaries, use of leverage, and other information. Defeated: 2–6

Majority Members	Vote	Minority Members	Vote
Mrs. Fischbach.....	Nay	Mr. McGovern.....	Yea
Mr. Norman.....		Ms. Scanlon.....	Yea
Mr. Roy.....		Mr. Neguse.....	
Mrs. Houchin.....		Ms. Leger Fernández.....	
Mr. Langworthy.....	Nay		
Mr. Austin Scott.....	Nay		
Mr. Griffith.....	Nay		
Mr. Jack.....	Nay		
Ms. Foxx, Chairwoman.....	Nay		

Rules Committee Record Vote No. 416

Motion by Mr. McGovern to make in order amendment #2 to H.R. 1013, offered by Representative Lynch, which would revise the underlying bill so the exemptions created by the bill would apply to 403(b) plans that are organized under Employee Retirement Income Security Act of 1974, known as ERISA, and maintain federal securities protections for 403(b) plans that are not subject to ERISA. Defeated: 3–6

Majority Members	Vote	Minority Members	Vote
Mrs. Fischbach.....	Nay	Mr. McGovern.....	Yea
Mr. Norman.....		Ms. Scanlon.....	Yea
Mr. Roy.....		Mr. Neguse.....	
Mrs. Houchin.....		Ms. Leger Fernández.....	Yea
Mr. Langworthy.....	Nay		
Mr. Austin Scott.....	Nay		
Mr. Griffith.....	Nay		
Mr. Jack.....	Nay		
Ms. Foxx, Chairwoman.....	Nay		

Rules Committee Record Vote No. 417

Motion by Mr. Griffith to report the rule. Adopted: 7–3

Majority Members	Vote	Minority Members	Vote
Mrs. Fischbach.....	Yea	Mr. McGovern.....	Nay
Mr. Norman.....		Ms. Scanlon.....	Nay
Mr. Roy.....		Mr. Neguse.....	
Mrs. Houchin.....	Yea	Ms. Leger Fernández.....	Nay
Mr. Langworthy.....	Yea		
Mr. Austin Scott.....	Yea		
Mr. Griffith.....	Yea		
Mr. Jack.....	Yea		
Ms. Foxx, Chairwoman.....	Yea		