

Suspend the Rules and Pass the Bill, H.R. 7128, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

119TH CONGRESS
2^D SESSION

H. R. 7128

To extend the Terrorism Risk Insurance Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2026

Mr. FLOOD (for himself and Mr. GARBARINO) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To extend the Terrorism Risk Insurance Program, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “TRIA Program Reau-
5 thorization Act of 2026”.

6 **SEC. 2. EXTENSION.**

7 Section 108(a) of the Terrorism Risk Insurance Act
8 of 2002 (15 U.S.C. 6701 note) is amended by striking
9 “2027” and inserting “2034”.

1 **SEC. 3. IMPROVEMENTS TO CERTIFICATION PROCESS.**

2 Section 102(1) of the Terrorism Risk Insurance Act
3 of 2002 (15 U.S.C. 6701 note) is amended—

4 (1) in subparagraph (B)—

5 (A) in clause (i), by striking “or” at the
6 end;

7 (B) in clause (ii), by striking “exceed
8 \$5,000,000.” and inserting: “exceed—

9 “(I) with respect to an act that
10 occurred in a year before 2029,
11 \$5,000,000; and

12 “(II) with respect to an act that
13 occurred in 2029, or any year there-
14 after, \$10,000,000; or”; and

15 (C) by adding at the end the following:

16 “(iii) the Secretary did not issue to
17 the public a final determination to certify
18 such act as an act of terrorism before the
19 expiration of the applicable period de-
20 scribed in subparagraph (D)(ii).”; and

21 (2) by striking subparagraph (D) and inserting
22 the following:

23 “(D) REVIEW AND DETERMINATIONS.—

24 “(i) NOTICE OF REVIEW.—

25 “(I) IN GENERAL.—The Sec-
26 retary shall, not later than 30 days

1 after beginning the process of deter-
2 mining whether to certify an act as an
3 act of terrorism, publish a notice in
4 the Federal Register that informs the
5 public that the Secretary is in the
6 process of determining whether to cer-
7 tify the act as an act of terrorism.

8 “(II) ADDITIONAL NOTICE PER-
9 MITTED.—The Secretary may, as the
10 Secretary determines appropriate, no-
11 tify the public, through publication in
12 the Federal Register, or otherwise,
13 that an act is not being evaluated by
14 the Secretary to determine whether it
15 should be certified as an act of ter-
16 rorism.

17 “(ii) PERIOD OF REVIEW.—

18 “(I) IN GENERAL.—Except as
19 described in subclause (II), the Sec-
20 retary shall conclude any process of
21 determining whether to certify an act
22 as an act of terrorism not later than
23 90 days after publishing a notice in
24 the Federal Register under clause
25 (i)(I).

1 “(II) EXCEPTION.—If, during
2 the 90-day period following the publi-
3 cation of a notice in the Federal Reg-
4 ister under clause (i)(I), the Secretary
5 determines there is insufficient infor-
6 mation available at that time to deter-
7 mine if an act is eligible for certifi-
8 cation as an act of terrorism, the Sec-
9 retary may, before the end of such 90-
10 day period, extend the process of de-
11 termining whether to certify an act as
12 an act of terrorism for a period not to
13 exceed 365 days following the date on
14 which the damage attributable to such
15 act occurred, as determined by the
16 Secretary, and shall notify the public
17 of any such extension.

18 “(iii) ISSUANCE OF FINAL DETER-
19 MINATION.—If the Secretary decides to
20 certify an act as an act of terrorism, the
21 Secretary shall, before the expiration of the
22 period applicable under clause (ii), issue to
23 the public a final determination that cer-
24 tifies such act as an act of terrorism and
25 such determination shall be irrevocable.

1 “(iv) RULE OF CONSTRUCTION.—
2 Nothing in this subparagraph may be con-
3 strued to require to the Secretary to issue
4 a final determination under clause (iii)
5 about any act that the Secretary does not
6 certify as an act of terrorism.”.

7 **SEC. 4. REPORTING.**

8 Section 104(h)(2) of the Terrorism Risk Insurance
9 Act of 2002 (15 U.S.C. 6701 note) is amended—

10 (1) by redesignating subparagraphs (B), (C),
11 (D), (E), and (F) as subparagraphs (C), (D), (E),
12 (F), and (G), respectively; and

13 (2) by inserting after subparagraph (A) the fol-
14 lowing:

15 “(B) a list of each act with respect to
16 which the Secretary published a notice in the
17 Federal Register under section 102(1)(D)(i)
18 during the preceding calendar year, that in-
19 cludes—

20 “(i) any final determination issued by
21 the Secretary under section 102(1)(D)(iii)
22 with respect to such act; or

23 “(ii) a concise explanation of why the
24 Secretary did not issue a final determina-

1 tion under section 102(1)(D)(iii) with re-
2 spect to such act;”.

3 **SEC. 5. TECHNICAL AMENDMENTS.**

4 (a) IN GENERAL.—Section 103(e)(7)(E)(i) of the
5 Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701
6 note) is amended—

7 (1) in subclause (I)—

8 (A) by striking “2022” and inserting
9 “2029”; and

10 (B) by striking “2024” and inserting
11 “2031”;

12 (2) in subclause (II)—

13 (A) by striking “2023” and inserting
14 “2030”;

15 (B) by striking “2029” and inserting
16 “2036”; and

17 (C) by striking “2024” and inserting
18 “2031”; and

19 (3) in subclause (III)—

20 (A) by striking “2029” and inserting
21 “2036”; and

22 (B) by striking “2024” and inserting
23 “2031”.

24 (b) TECHNICAL CORRECTIONS.—

1 (1) TERRORISM RISK INSURANCE ACT.—The
2 Terrorism Risk Insurance Act of 2002 (15 U.S.C.
3 6701 note) is amended by striking “Terrorism In-
4 surance Program” each place it appears in text or
5 headings and inserting “Terrorism Risk Insurance
6 Program”.

7 (2) FEDERAL INSURANCE OFFICE.—Section
8 313(c)(1)(D) of title 31, United States Code, is
9 amended by striking “Terrorism Insurance Pro-
10 gram” and inserting “Terrorism Risk Insurance
11 Program”.