Union Calendar No.

118TH CONGRESS 1ST SESSION H.R.4666

[Report No. 118-]

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID-19 loans.

IN THE HOUSE OF REPRESENTATIVES

July 17, 2023

Mr. Bean of Florida (for himself and Mr. Mfume) introduced the following bill; which was referred to the Committee on Small Business

September --, 2023

Committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

A BILL

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID-19 loans.

1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. REPORT ON FRAUD RELATING TO CERTAIN
4	COVID-19 LOANS.
5	(a) In General.—Not later than 60 days after the
6	date of the enactment of this Act, and every 3 months
7	thereafter, the Inspector General of the Small Business
8	Administration shall submit to the Committee on Small
9	Business of the House of Representatives and the Com-
10	mittee on Small Business and Entrepreneurship of the
11	Senate a report on the number of borrowers engaged in
12	fraud with respect to a covered loan.
13	(b) Elements.—The report required under sub-
14	section (a) shall include, with respect to the period covered
15	by such report—
16	(1) the number and total dollar amount of all
17	covered loans made;
18	(2) the number of new cases of fraud and sus-
19	pected fraud;
20	(3) the number of fraud cases resolved; and
21	(4) the types of fraud cases described in para-
22	graphs (2) and (3).
23	(c) COVERED LOAN DEFINED.—In this section, the
24	term "covered loan" means—

1	(1) a loan made under paragraphs (36) or (37)
2	of section 7(a) of the Small Business Act (15 U.S.C.
3	636(a)); or
4	(2) a loan made under section 7(b) of such Act
5	(15 U.S.C. 636(b)) in response to COVID-19 dur-
6	ing the covered period (as defined in section 1110(a)
7	of the CARES Act (15 U.S.C. 9009)).
8	(d) TERMINATION.—This Act and the requirements
9	of this Act shall terminate on the date that is two years
10	after the date of the enactment of this Act.
11	SEC. 2. COMPLIANCE WITH CUTGO.
12	No additional amounts are authorized to be appro-
13	priated to carry out this Act. Such Act shall be carried

out using amounts otherwise appropriated to the Adminis-

trator of the Small Business Administration or the Inspec-

16 tor General of the Small Business Administration.

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