

Suspend the Rules And Pass the Bill, H.R. 2515, with Amendments

(The amendments strike all after the enacting clause and insert a new text and a new title)

116TH CONGRESS
1ST SESSION

H. R. 2515

To amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower.

IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2019

Mr. GREEN of Texas (for himself, Mr. HUIZENGA, and Mrs. CAROLYN B. MALONEY of New York) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Whistleblower Protec-
5 tion Reform Act of 2019”.

6 **SEC. 2. WHISTLEBLOWER.**

7 Section 21F of the Securities Exchange Act of 1934
8 (15 U.S.C. 78u–6) is amended—

1 (1) in subsection (a)(6)—

2 (A) by striking “(6) WHISTLEBLOWER.—

3 The term” and inserting the following:

4 “(6) WHISTLEBLOWER.—

5 “(A) IN GENERAL.—The term”; and

6 (B) by adding the following new subpara-
7 graph at the end:

8 “(B) SPECIAL RULE.—Solely for the pur-
9 poses of subsection (h)(1), the term ‘whistle-
10 blower’ shall also include any individual who
11 takes an action described in subsection
12 (h)(1)(A), or 2 or more individuals acting joint-
13 ly who take an action described in subsection
14 (h)(1)(A).”; and

15 (2) in subsection (h)(1)(A)—

16 (A) in clause (ii), by striking “or” at the
17 end;

18 (B) in clause (iii), by striking the period at
19 the end and inserting “; or”; and

20 (C) by adding at the end the following:

21 “(iv) in providing information regard-
22 ing any conduct that the whistleblower rea-
23 sonably believes constitutes a violation of
24 any law, rule, or regulation subject to the
25 jurisdiction of the Commission to—

1 “(I) a person with supervisory
2 authority over the whistleblower at the
3 whistleblower’s employer, where such
4 employer is an entity registered with
5 or required to be registered with the
6 Commission, a self-regulatory organi-
7 zation, or a State securities commis-
8 sion or office performing like func-
9 tions; or
10 “(II) such other person working
11 for the employer described under sub-
12 clause (I) who has the authority to in-
13 vestigate, discover, or terminate mis-
14 conduct.”.

Amend the title so as to read: “A bill to amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.”.