

## Union Calendar No.

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 6347

[Report No. 115-]

To adjust the real estate appraisal thresholds under the 7(a) program to bring them into line with the thresholds used by the Federal banking regulators, and for other purposes.

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### IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2018

Mr. EVANS (for himself and Mr. CURTIS) introduced the following bill; which was referred to the Committee on Small Business

JULY --, 2018

Committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

## **A BILL**

To adjust the real estate appraisal thresholds under the 7(a) program to bring them into line with the thresholds used by the Federal banking regulators, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “7(a) Real Estate Ap-  
5 praisal Harmonization Act”.

6 **SEC. 2. APPRAISAL THRESHOLDS.**

7       Section 7(a)(29) of the Small Business Act (15  
8 U.S.C. 636(a)(29)) is amended—

9           (1) by redesignating subparagraphs (A) and  
10       (B) as clauses (i) and (ii), respectively, and adjust-  
11       ing the margins of such clauses accordingly;

12           (2) by striking “With respect to” and inserting  
13       the following:

14                   “(A) IN GENERAL.—With respect to”;

15           (3) in clause (i), as so redesignated, by striking  
16       “for more than \$250,000” and inserting “, if such  
17       loan is in an amount greater than the Federal bank-  
18       ing regulator appraisal threshold”;

19           (4) in clause (ii), as so redesignated, by striking  
20       “for \$250,000 or less” and inserting “, if such loan  
21       is in an amount equal to or less than the Federal  
22       banking regulator appraisal threshold”; and

23           (5) by adding at the end the following:

24                   “(B) FEDERAL BANKING REGULATOR AP-  
25       PRAISAL THRESHOLD DEFINED.—For purposes

1           of this paragraph, the term ‘Federal banking  
2           regulator appraisal threshold’ means the lesser  
3           of the threshold amounts set by the Board of  
4           Governors of the Federal Reserve System, the  
5           Comptroller of the Currency, and the Federal  
6           Deposit Insurance Corporation for when a fed-  
7           erally related transaction that is a commercial  
8           real estate transaction requires an appraisal  
9           prepared by a State licensed or certified ap-  
10          praiser.”.