

Union Calendar No.

115TH CONGRESS
2^D SESSION

H. R. 4725

[Report No. 115-]

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 21, 2017

Mr. HULTGREN (for himself and Mr. BARR) introduced the following bill;
which was referred to the Committee on Financial Services

JANUARY --, 2018

Committed to the Committee of the Whole House on the State of the Union,
and ordered to be printed

A BILL

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Bank Re-

5 reporting Relief Act”.

6 **SEC. 2. SHORT FORM CALL REPORTS.**

7 Section 7(a) of the Federal Deposit Insurance Act
8 (12 U.S.C. 1817(a)) is amended by adding at the end the
9 following:

10 “(12) SHORT FORM REPORTING.—

11 “(A) IN GENERAL.—The appropriate Fed-

12 eral banking agencies shall issue regulations

13 that allow for a reduced reporting requirement

14 for a covered depository institution when the in-

15 stitution makes the first and third report of

16 condition for a year, as required under para-

17 graph (3).

18 “(B) DEFINITION.—In this paragraph, the

19 term ‘covered depository institution’ means an

20 insured depository institution that—

21 “(i) has less than \$5,000,000,000 in

22 total consolidated assets; and

23 “(ii) satisfies such other criteria as

24 the appropriate Federal banking agencies

25 determine appropriate.”.