

Union Calendar No.

114TH CONGRESS
1ST SESSION

H. R. 2499

[Report No. 114-]

To amend the Small Business Act to increase access to capital for veteran entrepreneurs, to help create jobs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 21, 2015

Mr. CHABOT (for himself, Mr. HANNA, Mr. BOST, Mr. RICE of South Carolina, Mr. KNIGHT, Mr. GIBSON, and Mr. CURBELO of Florida) introduced the following bill; which was referred to the Committee on Small Business

JUNE --, 2015

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italics]

[For text of introduced bill, see copy of bill as introduced on May 21, 2015]

A BILL

To amend the Small Business Act to increase access to capital for veteran entrepreneurs, to help create jobs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Veterans Entrepreneur-*
5 *ship Act of 2015”.*

6 **SEC. 2. PERMANENT SBA EXPRESS LOAN GUARANTEE FEE**
7 **WAIVER FOR VETERANS.**

8 *Section 7(a)(31) of the Small Business Act (15 U.S.C.*
9 *636(a)(31)) is amended by adding at the end the following:*

10 *“(G) GUARANTEE FEE WAIVER FOR VET-*
11 *ERANS.—*

12 *“(i) GUARANTEE FEE WAIVER.—The*
13 *Administrator may not collect a guarantee*
14 *fee described in paragraph (18) in connec-*
15 *tion with a loan made under this para-*
16 *graph to a veteran or spouse of a veteran on*
17 *or after October 1, 2015.*

18 *“(ii) EXCEPTION.—If the President’s*
19 *budget for the upcoming fiscal year, sub-*
20 *mitted to Congress pursuant to section*
21 *1105(a) of title 31, United States Code, in-*
22 *cludes a cost for the program established*
23 *under this subsection that is above zero, the*
24 *requirements of clause (i) shall not apply to*

1 *loans made during such upcoming fiscal*
2 *year.*

3 “(iii) *DEFINITION.—In this subpara-*
4 *graph, the term ‘veteran or spouse of a vet-*
5 *eran’ means—*

6 “(I) *a veteran, as defined in sec-*
7 *tion 3(q)(4);*

8 “(II) *an individual who is eligible*
9 *to participate in the Transition Assist-*
10 *ance Program established under section*
11 *1144 of title 10, United States Code;*

12 “(III) *a member of a reserve com-*
13 *ponent of the Armed Forces named in*
14 *section 10101 of title 10, United States*
15 *Code;*

16 “(IV) *the spouse of an individual*
17 *described in subclause (I), (II), or*
18 *(III); or*

19 “(V) *the surviving spouse (as de-*
20 *fined in section 101 of title 38, United*
21 *States Code) of an individual described*
22 *in subclause (I), (II), or (III) who died*
23 *while serving on active duty or as a re-*
24 *sult of a disability that is service-con-*
25 *nected (as defined in such section).”.*

1 **SEC. 3. REPORT ON ACCESSIBILITY AND OUTREACH TO FE-**
2 **MALE VETERANS BY THE SMALL BUSINESS**
3 **ADMINISTRATION.**

4 *Not later than 180 days after the date of enactment*
5 *of this Act, the Administrator shall submit to Congress a*
6 *report assessing the level of outreach to and consultation*
7 *with female veterans regarding access to capital by women's*
8 *business centers (as described in section 29 of the Small*
9 *Business Act (15 U.S.C. 656)) and Veterans Business Out-*
10 *reach Centers (as referred to in section 32 of such Act (15*
11 *U.S.C. 657b)).*