

Suspend the Rules and Pass the Bill, H.R. 893, with an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

114TH CONGRESS
1ST SESSION

H. R. 893

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of Boys Town, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2015

Mr. FORTENBERRY (for himself, Mr. SMITH of Nebraska, and Mr. ASHFORD) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of Boys Town, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Boys Town Centennial
5 Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

1 (1) Boys Town is a nonprofit organization dedi-
2 cated to saving children and healing families, nation-
3 ally headquartered in the village of Boys Town, Ne-
4 braska;

5 (2) Father Flanagan's Boys Home, known as
6 "Boys Town", was founded on December 12, 1917,
7 by Servant of God Father Edward Flanagan;

8 (3) Boys Town was created to serve children of
9 all races and religions;

10 (4) news of the work of Father Flanagan
11 spread worldwide with the success of the 1938
12 movie, "Boys Town";

13 (5) after World War II, President Truman
14 asked Father Flanagan to take his message to the
15 world, and Father Flanagan traveled the globe vis-
16 iting war orphans and advising government leaders
17 on how to care for displaced children;

18 (6) Boys Town has grown exponentially, and
19 now provides care to children and families across the
20 country in 11 regions, including California, Nevada,
21 Texas, Nebraska, Iowa, Louisiana, North Florida,
22 Central Florida, South Florida, Washington, DC,
23 New York, and New England;

24 (7) the Boys Town National Hotline provides
25 counseling to more than 150,000 callers each year;

1 (8) the Boys Town National Research Hospital
2 is a national leader in the field of hearing care and
3 research of Usher Syndrome;

4 (9) Boys Town programs impact the lives of
5 more than 2,000,000 children and families across
6 America each year; and

7 (10) December 12th, 2017, will mark the 100th
8 anniversary of Boys Town, Nebraska.

9 **SEC. 3. COIN SPECIFICATIONS.**

10 (a) \$5 GOLD COINS.—The Secretary of the Treasury
11 (referred to in this Act as the “Secretary”) shall mint and
12 issue not more than 50,000 \$5 coins in commemoration
13 of the centennial of the founding of Father Flanagan’s
14 Boys Town, each of which shall—

15 (1) weigh 8.359 grams;

16 (2) have a diameter of 0.850 inches; and

17 (3) contain 90 percent gold and 10 percent
18 alloy.

19 (b) \$1 SILVER COINS.—The Secretary shall mint and
20 issue not more than 350,000 \$1 coins in commemoration
21 of the centennial of the founding of Father Flanagan’s
22 Boys Town, each of which shall—

23 (1) weigh 26.73 grams;

24 (2) have a diameter of 1.500 inches; and

1 (3) contain 90 percent silver and 10 percent
2 copper.

3 (c) **HALF DOLLAR CLAD COINS.**—The Secretary
4 shall mint and issue not more than 300,000 half dollar
5 clad coins in commemoration of the centennial of the
6 founding of Father Flanagan’s Boys Town, each of which
7 shall—

8 (1) weigh 11.34 grams;

9 (2) have a diameter of 1.205 inches; and

10 (3) be minted to the specifications for half dol-
11 lar coins contained in section 5112(b) of title 31,
12 United States Code.

13 (d) **LEGAL TENDER.**—The coins minted under this
14 Act shall be legal tender, as provided in section 5103 of
15 title 31, United States Code.

16 (e) **NUMISMATIC ITEMS.**—For purposes of sections
17 5134 and 5136 of title 31, United States Code, all coins
18 minted under this Act shall be considered to be numis-
19 matic items.

20 **SEC. 4. DESIGN OF COINS.**

21 (a) **IN GENERAL.**—The design of the coins minted
22 under this Act shall be emblematic of the 100 years of
23 Boys Town, one of the largest nonprofit child care agen-
24 cies in the United States.

1 (b) DESIGNATION AND INSCRIPTIONS.—On each coin
2 minted under this Act, there shall be—

3 (1) a designation of the value of the coin;

4 (2) an inscription of the year “2017”; and

5 (3) inscriptions of the words “Liberty”, “In
6 God We Trust”, “United States of America”, and
7 “E Pluribus Unum”.

8 (c) SELECTION.—The design for the coins minted
9 under this Act shall be—

10 (1) selected by the Secretary, after consultation
11 with the National Executive Director of Boys Town
12 and the Commission of Fine Arts; and

13 (2) reviewed by the Citizens of Coinage Advi-
14 sory Committee.

15 **SEC. 5. ISSUANCE OF COINS.**

16 (a) QUALITY OF COINS.—Coins minted under this
17 Act shall be issued in uncirculated and proof qualities.

18 (b) MINT FACILITY.—Only 1 facility of the United
19 States Mint may be used to strike any particular quality
20 of the coins minted under this Act.

21 (c) PERIOD FOR ISSUANCE.—The Secretary may
22 issue coins under this Act only during the period begin-
23 ning on January 1, 2017, and ending on December 31,
24 2017.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins; and

6 (2) the cost of designing and issuing the coins
7 (including labor, materials, dies, use of machinery,
8 overhead expenses, marketing, and shipping).

9 (b) BULK SALES.—The Secretary shall make bulk
10 sales of the coins issued under this Act at a reasonable
11 discount.

12 (c) PREPAID ORDERS.—

13 (1) IN GENERAL.—The Secretary shall accept
14 prepaid orders for the coins minted under this Act
15 before the issuance of such coins.

16 (2) DISCOUNT.—Sale prices with respect to pre-
17 paid orders under paragraph (1) shall be at a rea-
18 sonable discount.

19 **SEC. 7. SURCHARGES.**

20 (a) IN GENERAL.—All sales of coins issued under this
21 Act shall include a surcharge as follows:

22 (1) A surcharge of \$35 per coin for the \$5 coin.

23 (2) A surcharge of \$10 per coin for the \$1 coin.

24 (3) A surcharge of \$5 per coin for the half dol-
25 lar coin.

1 (b) DISTRIBUTION.—Subject to section 5134(f) of
2 title 31, United States Code, all surcharges received by
3 the Secretary from the sale of coins issued under this Act
4 shall be paid to Boys Town to carry out Boys Town’s
5 cause of caring for and assisting children and families in
6 underserved communities across America.

7 (c) AUDITS.—Boys Town shall be subject to the audit
8 requirements of section 5134(f)(2) of title 31, United
9 States Code, with regard to the amounts received under
10 subsection (b).

11 (d) LIMITATION.—Notwithstanding subsection (a),
12 no surcharge may be included with respect to the issuance
13 under this Act of any coin during a calendar year if, as
14 of the time of such issuance, the issuance of such coin
15 would result in the number of commemorative coin pro-
16 grams issued during such year to exceed the annual 2
17 commemorative coin program issuance limitation under
18 section 5112(m)(1) of title 31, United States Code (as in
19 effect on the date of the enactment of this Act). The Sec-
20 retary of the Treasury may issue guidance to carry out
21 this subsection.

22 **SEC. 8. FINANCIAL ASSURANCES.**

23 The Secretary shall take such actions as may be nec-
24 essary to ensure that—

1 (1) minting and issuing coins under this Act
2 will not result in any net cost to the Federal Govern-
3 ment; and

4 (2) no funds, including applicable surcharges,
5 shall be disbursed to any recipient designated in sec-
6 tion 7 until the total cost of designing and issuing
7 all of the coins authorized by this Act (including
8 labor, materials, dies, use of machinery, overhead ex-
9 penses, marketing, and shipping) is recovered by the
10 United States Treasury, consistent with sections
11 5112(m) and 5134(f) of title 31, United States
12 Code.