

Suspend the Rules and Pass the Bill, H.R. 2366, with an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

113TH CONGRESS
2^D SESSION

H. R. 2366

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.

IN THE HOUSE OF REPRESENTATIVES

JUNE 13, 2013

Mr. LAMBORN (for himself and Mr. CLEAVER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “World War I American
5 Veterans Centennial Commemorative Coin Act”.

6 **SEC. 2. FINDINGS; PURPOSE.**

7 (a) FINDINGS.—The Congress finds the following:

1 (1) The year 2018 is the 100th anniversary of
2 the signing of the armistice with Germany ending
3 World War I battlefield hostilities.

4 (2) On the 6th of April 1917, the United States
5 of America entered World War I by declaring war
6 against Germany.

7 (3) Two million American soldiers served over-
8 seas during World War I.

9 (4) More than four million men and women
10 from the United States served in uniform during
11 World War I.

12 (5) The events of 1914 through 1918 shaped
13 the world and the lives of millions of people for dec-
14 ades.

15 (6) Over 9 million soldiers worldwide lost their
16 lives between 1914 and 1918.

17 (7) The centennial of America's involvement in
18 World War I offers an opportunity for people in the
19 United States to commemorate the commitment of
20 their predecessors.

21 (8) Frank Buckles, the last American veteran
22 from World War I died on February 27, 2011.

23 (9) He was our last direct American link to the
24 "war to end all wars".

1 (10) While other great conflicts, including the
2 Civil War, World War II, the Korean War, and the
3 Vietnam War, have all been memorialized on United
4 States commemorative coins, there currently exists
5 no coin to honor the brave veterans of World War
6 I.

7 (11) The 112th Congress established the World
8 War I Centennial Commission to plan, develop, and
9 execute programs, projects, and activities to com-
10 memorate the centennial of World War I.

11 (b) PURPOSE.—The purpose of this Act is to—

12 (1) commemorate the centennial of America’s
13 involvement in World War I; and

14 (2) honor the over 4 million men and women
15 from the United States who served during World
16 War I.

17 **SEC. 3. COIN SPECIFICATIONS.**

18 (a) \$1 SILVER COINS.—The Secretary of the Treas-
19 ury (hereafter in this Act referred to as the “Secretary”)
20 shall mint and issue not more than 350,000 \$1 coins in
21 commemoration of the centennial of America’s involve-
22 ment in World War I, each of which shall—

23 (1) weigh 26.73 grams;

24 (2) have a diameter of 1.500 inches (38.1 milli-
25 meters); and

1 (3) contain 90 percent silver and 10 percent
2 copper.

3 (b) **LEGAL TENDER.**—The coins minted under this
4 Act shall be legal tender, as provided in section 5103 of
5 title 31, United States Code.

6 (c) **NUMISMATIC ITEMS.**—For purposes of sections
7 5134 and 5136 of title 31, United States Code, all coins
8 minted under this Act shall be considered to be numis-
9 matic items.

10 **SEC. 4. DESIGN OF COINS.**

11 (a) **DESIGN REQUIREMENTS.**—

12 (1) **IN GENERAL.**—The design of the coins
13 minted under this Act shall be emblematic of the
14 centennial of America’s involvement in World War I.

15 (2) **DESIGNATION AND INSCRIPTIONS.**—On
16 each coin minted under this Act, there shall be—

17 (A) a designation of the value of the coin;

18 (B) an inscription of the year “2018”; and

19 (C) inscriptions of the words “Liberty”,
20 “In God We Trust”, “United States of Amer-
21 ica”, and “E Pluribus Unum”.

22 (b) **SELECTION.**—The design for the coins minted
23 under this Act shall be selected by the Secretary based
24 on the winning design from a juried, compensated design
25 competition described under subsection (c).

1 (c) DESIGN COMPETITION.—The Secretary shall hold
2 a competition and provide compensation for its winner to
3 design the obverse and reverse of the coins minted under
4 this Act. The competition shall be held in the following
5 manner:

6 (1) The competition shall be judged by an ex-
7 pert jury chaired by the Secretary and consisting of
8 3 members from the Citizens Coinage Advisory Com-
9 mittee who shall be elected by such Committee and
10 3 members from the Commission of Fine Arts who
11 shall be elected by such Commission.

12 (2) The Secretary shall determine compensation
13 for the winning design, which shall be not less than
14 \$5,000.

15 (3) The Secretary may not accept a design for
16 the competition unless a plaster model accompanies
17 the design.

18 **SEC. 5. ISSUANCE OF COINS.**

19 (a) QUALITY OF COINS.—Coins minted under this
20 Act shall be issued in uncirculated and proof qualities.

21 (b) MINT FACILITY.—Only one facility of the United
22 States Mint may be used to strike any particular quality
23 of the coins minted under this Act.

1 (c) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins under this Act only during the calendar year
3 beginning on January 1, 2018.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in section 7 with re-
10 spect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 overhead expenses, marketing, and shipping).

14 (b) BULK SALES.—The Secretary shall make bulk
15 sales of the coins issued under this Act at a reasonable
16 discount.

17 (c) PREPAID ORDERS.—

18 (1) IN GENERAL.—The Secretary shall accept
19 prepaid orders for the coins minted under this Act
20 before the issuance of such coins.

21 (2) DISCOUNT.—Sale prices with respect to pre-
22 paid orders under paragraph (1) shall be at a rea-
23 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins issued under this
3 Act shall include a surcharge of \$10 per coin.

4 (b) DISTRIBUTION.—Subject to section 5134(f) of
5 title 31, United States Code, all surcharges received by
6 the Secretary from the sale of coins issued under this Act
7 shall be paid by the Secretary to the United States Foun-
8 dation for the Commemoration of the World Wars, to as-
9 sist the World War I Centennial Commission in commemo-
10 rating the centenary of World War I.

11 (c) AUDITS.—The Comptroller General of the United
12 States shall have the right to examine such books, records,
13 documents, and other data of the United States Founda-
14 tion for the Commemoration of the World Wars as may
15 be related to the expenditures of amounts paid under sub-
16 section (b).

17 (d) LIMITATION.—Notwithstanding subsection (a),
18 no surcharge may be included with respect to the issuance
19 under this Act of any coin during a calendar year if, as
20 of the time of such issuance, the issuance of such coin
21 would result in the number of commemorative coin pro-
22 grams issued during such year to exceed the annual 2
23 commemorative coin program issuance limitation under
24 section 5112(m)(1) of title 31, United States Code. The
25 Secretary may issue guidance to carry out this subsection.

1 **SEC. 8. FINANCIAL ASSURANCES.**

2 The Secretary shall take such actions as may be nec-
3 essary to ensure that—

4 (1) minting and issuing coins under this Act
5 will not result in any net cost to the United States
6 Government; and

7 (2) no funds, including applicable surcharges,
8 shall be disbursed to any recipient designated in sec-
9 tion 7 until the total cost of designing and issuing
10 all of the coins authorized by this Act (including
11 labor, materials, dies, use of machinery, overhead ex-
12 penses, marketing, and shipping) is recovered by the
13 United States Treasury, consistent with sections
14 5112(m) and 5134(f) of title 31, United States
15 Code.