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(Original Signature of Member)

113TH CONGRESS
1ST SESSION

H. R.

To require a study of voluntary community-based flood insurance options and how such options could be incorporated into the national flood insurance program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. MOORE (for herself and Mr. BACHUS) introduced the following bill; which was referred to the Committee on _____

A BILL

To require a study of voluntary community-based flood insurance options and how such options could be incorporated into the national flood insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. STUDIES OF VOLUNTARY COMMUNITY-BASED**
4 **FLOOD INSURANCE OPTIONS.**

5 (a) STUDY.—

6 (1) STUDY REQUIRED.—The Administrator of
7 the Federal Emergency Management Agency shall

1 conduct a study to assess options, methods, and
2 strategies for making available voluntary commu-
3 nity-based flood insurance policies through the Na-
4 tional Flood Insurance Program.

5 (2) CONSIDERATIONS.—The study conducted
6 under paragraph (1) shall—

7 (A) take into consideration and analyze
8 how voluntary community-based flood insurance
9 policies—

10 (i) would affect communities having
11 varying economic bases, geographic loca-
12 tions, flood hazard characteristics or classi-
13 fications, and flood management ap-
14 proaches; and

15 (ii) could satisfy the applicable re-
16 quirements under section 102 of the Flood
17 Disaster Protection Act of 1973 (42
18 U.S.C. 4012a); and

19 (B) evaluate the advisability of making
20 available voluntary community-based flood in-
21 surance policies to communities, subdivisions of
22 communities, and areas of residual risk.

23 (3) CONSULTATION.—In conducting the study
24 required under paragraph (1), the Administrator
25 may consult with the Comptroller General of the

1 United States, as the Administrator determines is
2 appropriate.

3 (b) REPORT BY THE ADMINISTRATOR.—

4 (1) REPORT REQUIRED.—Not later than 18
5 months after the date of enactment of this Act, the
6 Administrator shall submit to the Committee on
7 Banking, Housing, and Urban Affairs of the Senate
8 and the Committee on Financial Services of the
9 House of Representatives a report that contains the
10 results and conclusions of the study conducted under
11 subsection (a).

12 (2) CONTENTS.—The report submitted under
13 paragraph (1) shall include recommendations for—

14 (A) the best manner to incorporate vol-
15 untary community-based flood insurance poli-
16 cies into the National Flood Insurance Pro-
17 gram; and

18 (B) a strategy to implement voluntary
19 community-based flood insurance policies that
20 would encourage communities to undertake
21 flood mitigation activities, including the con-
22 struction, reconstruction, or improvement of
23 levees, dams, or other flood control structures.

24 (c) REPORT BY COMPTROLLER GENERAL.—Not later
25 than 6 months after the date on which the Administrator

1 submits the report required under subsection (b), the
2 Comptroller General of the United States shall—

3 (1) review the report submitted by the Adminis-
4 trator; and

5 (2) submit to the Committee on Banking,
6 Housing, and Urban Affairs of the Senate and the
7 Committee on Financial Services of the House of
8 Representatives a report that contains—

9 (A) an analysis of the report submitted by
10 the Administrator;

11 (B) any comments or recommendations of
12 the Comptroller General relating to the report
13 submitted by the Administrator; and

14 (C) any other recommendations of the
15 Comptroller General relating to community-
16 based flood insurance policies.